



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

22nd May 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: GUAR/CSE/ANN/2024/CK/02

Dear Sir,

ANNOUNCEMENT

SHARE REPURCHASE OF CEYLON GUARDIAN INVESTMENT TRUST PLC

In accordance with Listing Rule 8 Appendix 8A (6) of the Colombo Stock Exchange, we wish to inform that Ceylon Guardian Investment Trust PLC ("CGIT/the Company") resolved on 20th May 2024 to repurchase shares from the Shareholders of the Company in terms of Section 64 of the Companies Act, No. 07 of 2007 and Article 17 of the Articles of Association of the Company in the following manner;

Share Repurchase details CGIT	Ordinary shares	Deferred Shares
Maximum number of shares to be repurchased	2,001,450	139,932
Price at which shares will be repurchased	Rs.237/09 per share	Rs.237/09 per share
Proportion in which shares are to be repurchased	1 Ordinary share for every 41 Ordinary shares held	1 Deferred share for every 41 Deferred shares held
Total value of the Share Repurchase	Rs.474,523,780/50	Rs.33,176,477/88
Total	Rs.507,700,258/38	

In terms of Article 17 of the Articles of Association of the Company, the Company may agree to purchase or otherwise acquire its own Shares, from one or more of the Shareholders or from all of the Shareholders with the approval of the Board without the need for approval of Shareholders and in accordance with the provisions of the Act.

The Directors have signed a Certificate of Solvency as required by Section 56(3) confirming that the Company would satisfy the Solvency Test immediately upon completion of the Repurchase Offer. We attach herewith a certified copy of the Solvency Certificate signed by the Directors of the Company pertaining to the said distribution.

We also enclose herewith the certified extract of the Board Resolution no. CGIT/2024/12 dated 20th May 2024 and a copy of the Article 17 of the Articles of Association, which authorises the Company to repurchase its shares, for your information.

Yours faithfully,

For and on behalf of

CEYLON GUARDIAN INVESTMENT TRUST PLC
Carsons Management Services (Private) Limited

Director
Secretaries
NS/ck

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E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com
Directors : H. Selvanathan (Chairman), M. Selvanathan, K. C. N. Fernando, A. P. Weeratunge
Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan, D. R.P. Goonetilleke

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CARSON
CUMBERBATCH
COMPANY**