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16th November 2022

Ms. Nilupa Perera
Head of Trading, Market Surveillance & Corporate Affairs
Colombo Stock Exchange
04-01, West Lock, World Trade Center,
Echelon Square, Colombo 01

Madam,

**BIMPUTH FINANCE PLC – EMPHASIS OF MATTER ON ‘GOING CONCERN’ IN THE AUDITED
FINANCIAL STATEMENTS OF THE ANNUAL REPORT FOR THE YEARS ENDED 31ST MARCH 2020**

In terms of Rule 7.5 (d) (ii) (A) 4 of the Listing Rules of the Colombo Stock Exchange, Bimputh Finance PLC (the Company) hereby announce that the securities of the companies have been transferred to the watch List with effect from 05th April 2021 and trading suspended on 06th July 2022 due to the Audit Report of the year ended 31st March 2020 contains an Emphasis of Matter on ‘Going Concern’.

Proposed actions to be taken by the Company to resolve the matters giving rise to the Emphasis of Matter on ‘Going Concern’

Since there were no positive outcome from the discussion we had with some interested parties even with the intervention of Central Bank of Sri Lanka for merger prospect.

The major shareholder M/S Daya Group (Pvt) Ltd has assured either to introduce funds soon after the ongoing International Arbitration and Court Case under Revival of Underperforming Enterprises or Underutilized Assets Act No 43 of 2011 Act are finalized.

Or dispose some properties owned by them and infuse capital after seeking approval of Central Bank of Sri Lanka in order to adhere to requirement of minimum core capital adequacy and CAR.

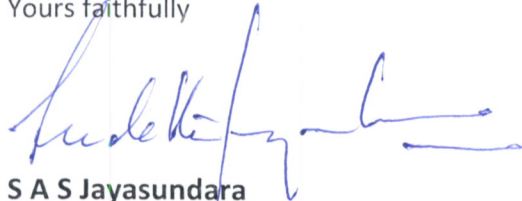
Further, we announce that;

- i) In the event of any deviation from the proposed remedial action, the extent of the deviation shall be communicated to the investors by way of a subsequent announcement to the market via the Exchange within one (01) Market Day from the date of obtaining the approval of the Board of Directors of the Entity for such deviation.
- ii) In the event the matters giving rise to the emphasis of matters on ‘Going Concern’ are not resolved within a period of fifteen (15) months from the date of transferring the securities of the entity to the Watch List, the trading of securities listed Entity shall be suspended. In the event the trading suspension continues for a period in excess of twelve (12) month, the securities of the Entity shall be delisted by the Board of Directors of the CSE in terms of Rule 11.3 (a) of the Listing Rules.

BIMPUTH FINANCE PLC

- iii) In the event the matters giving rise to the emphasis of matter on 'Going Concern' are resolved and such fact is independently verified by an auditor during the period the securities of the Entity are on the Watch List, it shall be announced to the Market via the CSE forthwith.

Thank you
Yours faithfully



S A S Jayasundara
Acting Chairman