



11th November 2024

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

HELA APPAREL HOLDINGS PLC - CLARIFICATION REGARDING FALSE INFORMATION CIRCULATING IN RECENT ONLINE POST

In terms of Section 8.5 of the Listing Rules of the Colombo Stock Exchange, we write to clarify certain false accusations that have been circulated on social media in relation to the Company's engagement with Sri Lanka Customs, along with other unrelated claims. We take this opportunity to confirm that these accusations are entirely false and misleading. We have formally requested the publisher to immediately remove the online article and associated social media posts, and to issue a public retraction that clearly acknowledges the baseless nature of these statements.

Hela Apparel Holdings PLC and its subsidiaries ("the Hela Group") routinely engage with government authorities across their operating countries and there are currently no material disputes with any such authorities. The Company is also strictly committed to preventing bribery and corruption, with a comprehensive Anti-Bribery and Corruption policy enforced across the Hela Group to mitigate the risk of fraudulent activities.

As a publicly listed and socially responsible organization employing over 14,000 people across nine countries, the Hela Group is committed to upholding the highest standards of corporate governance and transparency for the benefit of all our stakeholders.

Yours faithfully,

Dilanka Jinadasa
Group CEO & Executive Director