



29th April 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam

CORPORATE DISCLOSURE IN TERMS OF SECTION 8.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE –

In terms of Section 8.2 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure, we wish to announce that Hela Brands Limited (Mauritius), which is a wholly owned subsidiary of Hela Apparel Holdings PLC (the “Company”), has sold the entirety of the shares, held by it in Focus Brands Limited in the UK to two (02) investors namely; Mr Mohamed Salim Suhurdeen and Mr Mohamed Salihu Fazeeldeen, who are the shareholders of Emerald Investments (Private) Limited for a total consideration of USD 8,000,000.00. The Share Sale and Purchase Agreement was signed on the 14th of April 2026 and the transaction is now complete with the consideration being paid in conformity with the said Share Sale and Purchase Agreement.

This transaction is further to the approval granted by the shareholders of the Company at the Extraordinary General Meeting held on 3rd April 2026 for the sale of the entirety of the shares held by the Company in Hela Brands Limited (Mauritius) thereby fully divesting its stake in Focus Brands Limited in the UK. The two buyers referred to above are the strategic investors referred to in the Circular to Shareholders dated 25th March 2026.

Yours faithfully

Dilanka Jinadasa
Director / Group Chief Executive Officer