



8th July 2026

**Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01**

Dear Madam

**HELA APPAREL HOLDINGS PLC
CORPORATE DISCLOSURE**

We write further to the corporate disclosure made by Hela Apparel Holdings PLC (the “Company”) on 9th June 2026 and the item (4) in connection with the Hela Egypt operation.

Hela Clothing Egypt S.A.E, is an entity fully owned by Hela Investment Holdings Limited (herein after referred to as “the Shareholder”), holding 99% shares in Hela Clothing Egypt S.A.E, and has established an apparel manufacturing factory in Egypt for the purpose of carrying out the business of manufacturing apparel for global brands for export. Hela Apparel Holdings PLC is the ultimate owner of Hela Investment Holdings Limited.

The Board of Directors of Hela Apparel Holdings PLC having noted that the business of Hela Clothing Egypt S.A.E, is experiencing working capital challenges and the Shareholder and the Company are pursuing an operational stabilization programme in order to stabilize operations of the Company and ensure an uninterrupted revenue stream for the Company and its Shareholder.

Accordingly, the Board of Directors decided that a corporate entity, which is engaged in the business of manufacturing apparel and has demonstrated that it has the necessary skills, expertise and personnel, be engaged to manage the manufacture and production of apparel and the employees at the Factory of Hela Clothing Egypt S.A.E, situated in Egypt, enabling it to deliver the manufactured and completed apparel to its customers.

Emerald Investments (Private) Limited was identified to engage as the Manager and accordingly, the Management Service Agreement between Hela Investment Holdings Limited, Emerald Investments (Private) Limited was signed on 7th June 2026.

Accordingly, all operations under Hela Clothing Egypt S.A.E will be continued under Emerald Investments (Private) Limited management structure until 31 December 2026, with the manager having an option of acquiring Hela Clothing Egypt S.A.E subject to the terms agreed between the parties pertaining to the acquisition and its creditors.

**By Order of the Board of
HELA APPAREL HOLDINGS PLC**


**Dilanka Jinadasa
Director**