



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

02.01.2025

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The Colombo Stock Exchange,
No. 04-01, West Block,
World Trade Center, Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijayawardhane
Chief Regulatory Officer

Dear Sirs,

**MARKET ANNOUNCEMENT BY HARISCHANDRA MILLS PLC IN RESPECT OF RULE
9.8.5 (c) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**

We write for and on behalf of our client, Harischandra Mills PLC (“the Company”) to inform you that the Company has resolved by board resolutions dated 01st January 2025 that;

- i. Mr. Tissa Kumara Bandaranayake who is an Independent Non-Executive Director of the Company, exceeds seventy (70) years in age, and as such no longer satisfies the criteria for determining independence set out in Rule 9.8.3 (ix) of the Listing Rules of the Colombo Stock Exchange (“Listing Rules”) and be redesignated as a Non-Independent Non-Executive Director of the Company with effect from 01st January 2025.
- ii. Mr. S. A. S. Jayasundara exceeding nine (09) years no longer satisfies the criteria for determining independence set out in Rule 9.8.3 (v) of the Listing Rules and that he will cease to be an Independent Non-Executive Director of the Company and be redesignated as a Non-Independent Non-Executive Director of the Company with effect from 01st January 2025.

Yours sincerely,

Chief Executive Officer,

CORPORATE SERVICES (PRIVATE) LIMITED

Company Secretaries
HARISCHANDRA MILLS PLC