



16th October 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 west Block
World Trade Centre
Colombo 01

Dear Sir,

HNB ASSURANCE PLC RATING REVIEW- DISCLOSURE UNDER SECTION 08 OF CSE LISTING RULES

We wish to announce that Fitch Ratings Lanka Ltd., has affirmed the National Insurer Financial Strength (IFS) Ratings of HNB Assurance PLC and its fully owned subsidiary HNB General Insurance Ltd at 'A-(lka)' and removed their Rating Watch Negative (RWN) on 13th October 2023. The Outlook for both companies are revised to Stable.

The rating commentary can be accessed at;

<https://www.fitchratings.com/site/pr/10249155>

Yours Faithfully,


Yoga Gunadasa
Board Secretary

HNB Assurance PLC (PQ 108)

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