

30th April 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01

Dear Sir,

HAPUGASTENNE PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENT

Pursuant to Section 7.13(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Company is non-compliant as per Section 7.13.1(i)(b) of the Listing Rules of the Colombo Stock Exchange.

The Company's detailed description of the status of the minimum public holding is as indicated below:

- i) The Company is not compliant with the Minimum Public Holding Requirement specified Rule 7.13. 1(i)(b) due to Mandatory Offer of shares which was concluded in April 2022.
- ii) Entity's Float Adjusted Market Capitalization as at 31st March 2024 is Rs.152,196,094.36
The Public Holding Percentage is - 9.988%
No. of Public Shareholders - 21,376
- iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:
The Company will evaluate options available for compliance.

Yours faithfully,



LOLC Corporate Services (Pvt) Ltd
Secretaries for Hapugastenne Plantations PLC

Hapugastenne Plantations PLC
(Reg. No. PQ 62)

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Member of  Holdings