



HAYCARB
Activated carbon solutions

Haycarb PLC Company No: PQ59

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10th December 2024

Mr. Renuke Wijewardena
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
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Dear Sir

**DISCLOSURE IN TERMS OF SECTION 8.1(a) OF THE LISTING RULES OF THE
COLOMBO STOCK EXCHANGE**

Haycarb PLC is pleased to announce that Haycarb Philippines Corporation, a fully owned subsidiary in the Haycarb Group, has obtained on 9th December 2024, approval from the Board of Investments (BOI) of the Philippines to establish an activated carbon manufacturing facility in Cagayan de Oro, Philippines.

The estimated investment for Phase I of the project expected to be completed by June 2026, is approximately USD 8 million. This project, with plans for further expansions in the next 5 to 6 years, expanding Haycarb's global manufacturing footprint, aligns with its growth strategy, enabling the Company to effectively meet the increasing demand and strengthen its presence in the international market.

Yours faithfully,

On behalf of the Board,
HAYCARB PLC

Rajitha Kariyawasan
MANAGING DIRECTOR

