HAYCARB
Activated carbon solutions

Haycarb PLC *Company No: PQ59*
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16th May 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No: 04 - 01 West Block
World Trade Center
Echelon Square
Colombo 1

Dear Sir

ERRATA STATEMENT - INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2025.

Further to the interim statements uploaded on the 16th May 2025, we herewith attach an amended version of the Statement of Profit or Loss and Statement of Comprehensive Income of the Group and the Company for the quarter 4 and year ended 31st March 2025.

Kindly note that the figures for the quarter ending 31st March 2025 and the comparative figures for the quarter ending 31st March 2024 have been corrected in this version. However, the cumulative figures (12 months) for the year ended 31st March 2025 and the comparative figures (12 months) for the year ended 31st March 2024 remain unchanged, as they were accurate in the initial publication.

Attached hereto is an Errata Statement in connection with the above.

Yours faithfully,

J. Abeyratne

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Finance Director

Haycarb PLC

STATEMENT OF PROFIT OR LOSS

CONSOLIDATED	Unaudited Year ended 31.03.2025 Rs.'000	Audited Year ended 31.03.2024 Rs.'000	Change % +/(-)	Unaudited Three months to 31.03.2025 Rs.'000	Audited Three months to 31.03.2024 Rs.'000	Change % +/(-)
Revenue	**43,201,785**	43,179,205	0	**11,767,298**	10,872,073	8
Cost of sales	**(31,139,438)**	(29,910,375)	4	**(8,550,797)**	(7,129,111)	20
Gross profit	**12,062,347**	13,268,830	(9)	**3,216,501**	3,742,962	(14)
Other operating income	**321,423**	178,045	81	**77,386**	52,795	47
Selling and distribution expenses	**(395,530)**	(367,249)	8	**(92,284)**	(61,363)	50
Administrative expenses	**(6,234,640)**	(6,558,529)	(5)	**(1,560,095)**	(1,887,592)	(17)
Results from operating activities	**5,753,600**	6,521,097	(12)	**1,641,508**	1,846,802	(11)
Finance income	**957,271**	1,392,836	(31)	**285,021**	295,866	(4)
Finance cost	**(1,209,317)**	(1,791,853)	(33)	**(251,605)**	(588,110)	(57)
Net finance income/ (cost)	**(252,046)**	(399,017)	(37)	**33,416**	(292,244)	(111)
Share of profit of equity accounted investees (net of tax)	**15,415**	(8,826)	(275)	**14,861**	2,507	493
Profit before income tax	**5,516,969**	6,113,254	(10)	**1,689,785**	1,557,065	9
Tax expense	**(1,246,127)**	(1,807,625)	(31)	**(168,758)**	(538,284)	(69)
Profit for the period	**4,270,842**	4,305,629	(1)	**1,521,027**	1,018,781	49
Attributable to:						
Equity holders of the parent	**3,596,517**	3,743,929	(4)	**1,350,531**	873,667	55
Non-controlling interest	**674,325**	561,700	20	**170,496**	145,114	17
Profit for the period	**4,270,842**	4,305,629	(1)	**1,521,027**	1,018,781	49
Earnings per share						
Basic earnings per share (Rs.)	**12.10**	12.60		**4.55**	2.94	

COMPANY	Unaudited Year ended 31.03.2025 Rs.'000	Audited Year ended 31.03.2024 Rs.'000	Change % +/(-)	Unaudited Three months to 31.03.2025 Rs.'000	Audited Three months to 31.03.2024 Rs.'000	Change % +/(-)
Revenue	**23,070,243**	20,684,291	12	**5,963,007**	5,736,595	4
Cost of sales	**(17,645,648)**	(15,009,748)	18	**(4,356,994)**	(4,013,714)	9
Gross profit	**5,424,595**	5,674,543	(4)	**1,606,013**	1,722,881	(7)
Other operating income	**1,031,843**	1,405,202	(27)	**760,070**	471,701	61
Selling and distribution expenses	**(119,033)**	(133,186)	(11)	**(21,798)**	(42,486)	(49)
Administrative expenses	**(3,056,094)**	(3,066,987)	(0)	**(917,617)**	(944,529)	(3)
Results from operating activities	**3,281,311**	3,879,572	(15)	**1,426,668**	1,207,567	18
Finance income	**693,207**	829,913	(16)	**245,779**	174,208	41
Finance cost	**(767,090)**	(910,418)	(16)	**(183,052)**	(409,854)	(55)
Net finance income /(cost)	**(73,883)**	(80,505)	(8)	**62,727**	(235,646)	(127)
Profit before income tax	**3,207,428**	3,799,067	(16)	**1,489,395**	971,921	53
Tax expense	**(470,811)**	(818,793)	(42)	**(24,580)**	(259,702)	(91)
Profit for the period	**2,736,617**	2,980,274	(8)	**1,464,815**	712,219	106
Basic earnings per share (Rs.)	**9.21**	10.03		**4.93**	2.40	
Dividend per share (Rs.)	**3.80**	6.00				

Notes on pages 7 and 8 form an integral part of these financial statements.

Figures in brackets indicate deductions.

Haycarb PLC
STATEMENT OF COMPREHENSIVE INCOME

CONSOLIDATED	Notes	Unaudited Year ended 31.03.2025 Rs. '000	Audited Year ended 31.03.2024 Rs. '000	Unaudited Three months to 31.03.2025 Rs. '000	Audited Three months to 31.03.2024 Rs. '000
Profit for the Period		**4,270,842**	4,305,629	**1,521,027**	1,018,781
Other comprehensive income					
Net Exchange differences on translation of foreign operations		**19,992**	(1,575,017)	**120,782**	(1,301,248)
Net gain on equity investments designated at fair value through OCI		**1,000,912**	109,856	**20,345**	101,719
Actuarial gains and (losses) on defined benefit obligations		**86,473**	(239,962)	**86,473**	(239,962)
Revaluation of land and buildings		**272,103**	-	**272,103**	-
Tax effect on other comprehensive income		**(119,306)**	71,667	**(119,306)**	71,667
Other comprehensive income for the period (net of tax)		**1,260,173**	(1,633,456)	**380,396**	(1,367,824)
Total comprehensive income for the period (net of tax)		**5,531,015**	2,672,173	**1,901,423**	(349,043)
Attributable to:					
Owners of the parent		**4,751,914**	2,545,984	**1,690,819**	(121,029)
Non-controlling interests		**779,101**	126,189	**210,605**	(228,014)
		5,531,015	2,672,173	**1,901,423**	(349,043)

COMPANY	Unaudited Year ended 31.03.2025 Rs. '000	Unaudited Year ended 31.03.2024 Rs. '000	Unaudited Three months to 31.03.2025 Rs. '000	Unaudited Three months to 31.03.2024 Rs. '000
Profit for the Period	**2,736,617**	2,980,274	**1,464,815**	712,219
Other comprehensive income				
Net gain/(loss) on equity investments designated at fair value through OCI	**1,000,912**	109,856	**20,345**	101,719
Actuarial gains and (losses) on defined benefit obligations	**96,115**	(237,100)	**96,115**	(237,100)
Revaluation of land	**286,414**	-	**286,414**	-
Tax effect on other comprehensive income	**(28,834)**	71,130	**(28,834)**	71,130
			-	-
Other comprehensive income for the period (net of tax)	**1,354,607**	(56,114)	**374,040**	(64,251)
Total comprehensive income for the period (net of tax)	**4,091,224**	2,924,160	**1,838,855**	647,968
Attributable to:				
Equity holders of the parent	**4,091,224**	2,924,160	**1,838,855**	647,968
	4,091,224	2,924,160	**1,838,855**	647,968