17th February 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Colombo 01

Dear Sir,

HEMAS HOLDINGS PLC
ANNOUNCEMENT OF A SUB-DIVISION OF ORDINARY SHARES

We write to inform you that the Board of Directors of Hemas Holdings PLC ("the Company"), resolved on 17th February 2025 to recommend to the shareholders that the number of shares of the Company in issue be increased by way of a sub-division of the Ordinary Shares of the Company as follows.

i. **The number of shares to be sub-divided:** 597,230,274 Ordinary Shares
ii. **The proportion of the sub-division:** One (01) Ordinary Share of Hemas Holding PLC to be subdivided to five (05) ordinary shares
iii. **The number of shares after the sub-division:** 2,986,151,370 Ordinary Shares
iv. **The Stated Capital of the Company:** The sub-division of shares would not increase the Stated Capital of the Company

Article 8 (i) (a) of the Articles of Association of the Company provides that "The Board may, subject to and in accordance with the provisions of the rules and regulations in force for the time being and from time to time, of a licensed Stock Exchange,

(a) Issue shares that may result in an increase or decrease of the number of shares issued by the Company pursuant to a decision of the Company to effect a sub-division of existing shares into a greater number of or a consolidation and division of shares into a lesser number,"

The recommended sub-division of shares would not increase the Stated Capital of the Company.

The increase of shares by way of a sub-division is subject to shareholders' approval at a General Meeting. We will submit the requisite documentation for the concurrence of the Colombo Stock Exchange within the next 7 market days, following which the shareholders' approval will be obtained for the proposed sub-division of shares, at a General Meeting convened in due course.

Thank you.

Yours faithfully,
HEMAS CORPORATE SERVICES (PRIVATE) LIMITED

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Secretaries to
HEMAS HOLDINGS PLC

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'Hemas House' No. 75, Braybrooke Place, Colombo 2
[t] : +94 11 4731731 [f] +94 11 4731789 [e] : holdings@hemas.com [w] : www.hemas.com

Annexure

An extract of the Articles of Association of Hemas Holdings PLC, permitting the increase of shares through a sub-division as required by the Procedure to be Adopted by Listed Entities when Increasing the Number of Shares by way of a Sub-Division.

8) (i) The Board may, subject to and in accordance with the provisions of the rules and regulations in force for the time being and from time to time, of a licensed Stock Exchange,

(a) issue shares that may result in an increase or decrease of the number of shares issued by the Company pursuant to a decision of the Company to effect a sub division of existing shares into a greater number of or a consolidation and division of shares into a lesser number;