



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

March 29, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ANNOUNCEMENT BY HORANA PLANTATIONS PLC
CHANGE OF OWNERSHIP OF 51% SHARES

In terms of Section 8 - Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange [CSE], it is hereby disclosed that pursuant to Vallibel Plantations Management Ltd (a subsidiary of Lanka Walltiles PLC) disposing its 12,750,000 shares in the Company to Hayleys Plantation Services (Pvt) Ltd at a price of Rs. 54.90 per share, today, as informed by the said Hayleys Plantation Services (Pvt) Ltd, to us in terms of Rule 36 of the Company Takeovers & Mergers Code 1995 (as amended), the parent company of Horana Plantations PLC, is now Hayleys Plantations Services (Pvt) Ltd, and not Vallibel Plantations Management Ltd.

Yours faithfully

FOR AND ON BEHALF OF
HORANA PLANTATIONS PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Neelika Subasinghe
Director / Secretaries