

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 3, Sri Lanka.

Tel : 2573894

Fax : 94-11-2573609

E-mail : sspsec@sltnet.lk

your ref :

our ref : IA/24/2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

25th February 2025

Dear Sir,

SEYLAN DEVELOPMENTS PLC

FIRST & FINAL DIVIDEND OF RUPEES 1.10 PER SHARE FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

Pursuant to Section 7.1(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of Directors of Seylan Developments PLC has authorized a First & Final Dividend of Rupees 1.10 per share for the Financial Year ended 31st December 2024.

- i. Dividend per share - Rs.1.10 (subject to withholding tax)
- ii. In terms of the Articles of Association the Company, the First & Final dividend payment is subject to shareholders' approval.
- iii. The date of dispatch of the dividend payment will be 23rd April 2025
- iv. The XD date is 01st April 2025
- v. The Record date is 02nd April 2025
- vi. There is no book closure date applicable.
- vii. The Financial Year applicable for the dividend is 2024
- viii. A certified copy of the Resolution passed by the Board of Directors of the Entity stating that the Board had reasonable grounds for believing that the Entity would satisfy the Solvency Test immediately after the dividend distribution, is enclosed.
- ix. A Statement of Solvency signed by the Directors is enclosed.
- x. A certified copy of the Solvency Certificate issued by the Auditors will be submitted in due course.
- xi. The date of the AGM is 28th March 2025.

Yours faithfully,
For and on behalf of
Seylan Developments PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES

Cc: Seylan Developments PLC