

EXPOLANKA HOLDINGS PLC
#15 A, Clifford Avenue,
Colombo 3, Sri Lanka
Tel: +94 11 4659500
Fax: +94 11 4659565
Email: contactus@expolanka.com
Web: www.expolanka.com



27th August 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block,
World Trade Centre
Echelon Square
Colombo 01

PURCHASE OF INTERCONEXION DISTRIBUIT Y ENVIAR PARA LAS AMERICAS LLC (IDEA LOGISITCS LLC) AND ITS GROUP OF COMPANIES

Pursuant to Section 8 of the Colombo Stock Exchange Listing Rules, we would like to inform you that EFL Global Logistics (Pte.) Ltd (Singapore) and EFL Global LLC (USA), fully owned subsidiaries of Expolanka Holdings PLC (Expolanka), has acquired 100% equity interest of IDEA Logistics LLC and its Group of Companies on the 10th August 2021 for a total purchase consideration of USD Nine Million Seven Hundred Thousand only.

IDEA Logistics LLC is a Central American Logistics company headquartered in the United States, servicing a range of US customers, offering Freight Forwarding, Warehousing & Trucking services. The acquisition is an important strategic initiative enabling Expolanka to expand its operations into Central America, which is gaining popularity as an emerging and fast growing apparel manufacturing hub, in relation to Near Shoring strategies adopted by leading US customers.

Thanking You
Yours Sincerely
EXPOLANKA HOLDINGS PLC

DocuSigned by:

94AE529A1FB04FB...

Mushtaq Ahamed
Director – Group Finance