



Nestlé Good food, Good life

Nestlé Lanka PLC

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Mr. Renuke Wijayawardane
Chief Regulatory Officer
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

12 January 2022

Dear Sir,

RELATED PARTY TRANSACTION – INTER GROUP LOAN

In terms of Section 8 and Section 9.3.1 (a)(i) of the Listing of the Colombo Stock Exchange we write to inform that Nestlé Lanka PLC expects to obtain an Inter Group Loan of USD 45.0 Million from Nestlé Treasury Centre - Middle East and Africa Ltd (Nestlé MEA) to cater Foreign Exchange requirements for year 2022.

Related Party Transactions Review Committee (RPTRC) of the Company has reviewed the proposed Inter Group Loan of USD 45.0 Million and recommended to the Board that the terms and conditions pertaining to the proposed Inter Group Loan of USD 45.0 Million is at arm's length at the meeting held on 12th January 2022. Accordingly, the Board of Directors at their meeting held on 12th January 2022 decided to recommend to propose a resolution in terms of Section 9.1.1 (a)(i) of the Listing Rules at the Extraordinary General Meeting (EGM) scheduled to be held on 15th February 2022 at 3.00pm at the Head Office of Nestlé Lanka PLC via Microsoft Teams Platform.

Circular to Shareholders, Notice of EGM, Form of Proxy and Instruction to Register to the Virtual EGM are enclosed herewith.

Thank You.

Yours faithfully,

NESTLÉ LANKA PLC.

Keerthi Pathiraja

Company Secretary

encl;