

RENUKA CAPITAL PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549
E-mail: inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 149



22nd December 2020.

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

Disclosure – Related Party Transaction
Renuka Capital PLC (PQ 149)

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 21st December 2020
- (II) Name of the relevant Related Party – Shaw Wallace & Hedges Ltd
- (III) Relationship between the Entity and the Related Party - a Subsidiary of the ultimate Parent Company
- (IV) Details of the Transaction – The Company purchased 20,000,000 new Ordinary Voting Shares in Shaw Wallace & Hedges Ltd at Rs. 11.54 per Share for a total consideration of Rs. 230,800,000.
- (V) Rationale for entering into the transaction – Investment
- (VI) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee has obtained an opinion from an independent expert prior to forming the view on the transaction..
- (VII) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party is the subject of the announcement is Rs. 300,800,010 and the aggregate value of all Related Party Transactions for the same financial year is Rs. 725,297,055/-.

Yours faithfully
For and on behalf of RENUKA CAPITAL PLC


Mrs. S.S.W Senanayake
(Attorney-at-Law & Notary Public)
Director – Renuka Enterprises (Pvt) Limited
(Secretaries)