STANDARD
CAPITAL PLC

#16/1, Mohideen Terrace, Ward Place, Colombo 07
Telephone: 0112 687 206 Fax: 0112 056 260
Company Registration Number: PQ 206

16/11/2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center, Echelon Square
Colombo 00100

Dear Madam,

STANDARD CAPITAL PLC – ERRATA NOTICE

We refer to the Interim Financial Statements for the quarter ended 30th September 2026, which was uploaded to the CSE website on 27th October 2026. Standard Capital PLC hereby submits the following errata and supplementary disclosures to rectify the omissions and discrepancies for the said interim financial statements.

1. **Disclosure on Disposal of Subsidiary (LKAS 34 – Paragraph 16A(i))**

The following note is inserted into the Notes to the Interim Financial Statements on page 06 to provide full details on the disposal of Standard Paints (Private) Limited:

Disposal of Subsidiary – Standard Paints (Private) Limited

Pursuant to the resolution of the Board of Directors on 24th August 2026, the Company disposed of its entire equity interest in its subsidiary, Standard Paints (Private) Limited, comprising 6,500,000 Ordinary Voting Shares (65%) and 10,000,000 Preferential Shares (100%), on 28th September 2026. The shares were disposed of for a total nominal consideration of Rs. 1,650/-.

Following the disposal, Standard Capital PLC lost control of Standard Paints (Private) Limited with effect from 28th September 2026, and the subsidiary was deconsolidated from the Group financial statements as at that date.

Financial Impact of the Disposal

The carrying amounts of the assets and liabilities derecognized, the derecognition of non-controlling interests, and the resulting gain on disposal recognized in the Interim Consolidated Statement of Profit or Loss are summarized below:

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Particulars	Rs.
Total Consideration Received (Cash)	**1,650**
Carrying Value of Net Liabilities Derecognized:	
Total Assets	(859,011)
Total Liabilities	45,709,197
Net Liabilities Derecognized	**44,850,186**
Less: Derecognition of Non-Controlling Interests (Debit Balance)	(15,582,294)
Net Gain on Disposal of Subsidiary	**29,269,542**

2. **Events After the Reporting Period (LKAS 34 – Paragraph 16A(h))**

The previous statement indicating that *"no circumstances have arisen since the reporting date"* is hereby withdrawn and replaced with the following material subsequent events note:

Events After the Reporting Period (LKAS 34 – Paragraph 16A(h))

- **Change in Ownership and Control & Mandatory Offer:**

  On 2nd October 2026, Mr. Abishek Sithampalam acquired 3,908,715 ordinary voting shares of Standard Capital PLC, representing 70.54% of the total issued ordinary voting shares of the Company. This transaction resulted in a change in the majority ownership and control of the Company. In accordance with the Company Take-overs and Mergers Code, Mr. Abishek Sithampalam triggered a Mandatory Offer to purchase the remaining 1,632,113 ordinary voting shares, constituting 29.46% of the total issued ordinary voting shares of the Company. As of 26th October 2026, the market announcement relating to the Mandatory Offer is under review by the Securities and Exchange Commission of Sri Lanka (SEC), pending their determination.

- **Loan Facility Extended by the New Controlling Shareholder:**

  Following the change in control, Mr. Abishek Sithampalam extended a loan facility

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of Rs. 80,000,000/- to the Company on 5th October 2026 to support credit restructuring. The facility is interest-free and repayable within five years.

3. **Amendment to Page 7 – Composition of the Board of Directors**

To align the Interim Financial Statements with the current Board composition announced to the market, Page 7 is amended as follows:

As Previously Stated,:

- Mr. W.I. Arambage – Chairman
- Mr. S. Kader – Non-Independent / Non-Executive Director
- Mr. W.M. Dayarathne – Independent / Non-Executive Director
- Mr. A.M.A. Carder – Senior Non-Independent / Non-Executive Director
- Mr. M.L.A. Fernando – Non-Independent / Executive Director

To Be Read As:

- Mr. W.I. Arambage – Chairman
- Mr. S. Kader – Non-Independent / Non-Executive Director
- Mr. W.M. Dayarathne – Independent / Non-Executive Director
- Mr. A.M.A. Carder – Non-Independent / Non-Executive Director
- Mr. M.L.A. Fernando – Non-Independent / Executive Director
- **Mr. Sivaraman Karunamoorthy – Independent / Non-Executive Director (Appointed w.e.f. 09th October 2026)**

All other information contained in the Interim Financial Statements for the quarter ended 30th September 2026 remains unchanged. These amendments do not affect the Group's reported profit after tax, earnings per share, cash flows, or underlying operations for the quarter ended 30th September 2026. Further,we have attached the amended pages of the interim financial statements for your reference.

Yours faithfully,

STANDARD CAPITAL PLC

Waruna Indika Arambage
Chairman