

5th March 2020

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Tower
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

MADULSIMA PLANTATIONS PLC
ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE LISTING RULES OF THE
COLOMBO STOCK EXCHANGE

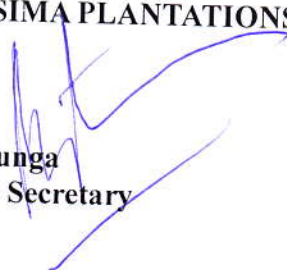
In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1 (a) of the Listing Rules.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 29th February 2020 is as follows :

- 1) Float Adjusted Market Capitalization is Rs.64,005,847.80
- 2) Public Holding Percentage is 6.51%
- 3) Number of Public Shareholders is 19,287

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1 will be announced in due course.

Yours faithfully,
MADULSIMA PLANTATIONS PLC


P A Jayatunga
Company Secretary

Madulsima Plantations PLC

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