

K.A.L. Rupasinghe FCA, CTA

Corporate Secretaries (SEC/(b) (11) 2007/308)

May 31, 2020

The Head of Trading and Market Surveillance
Colombo Stock Exchange
No.04-01 West Block
World trade Centre
Colombo

Attention: Mr. Renuke Wijayawardhane

Dear Sir,

MAHAWELI COCONUT PLANTATIONS LIMITED

Disclosure regarding Impact of Covid-19

We wish to submit the following disclosure with regard to the impact of Covid -19 on our company;

1. Impact of Covid – 19 of the Business Operation of MCPL;

During curfew period, we experienced delays in plucking, husking and delivering. This situation prevailed during the 2nd half of March and full month of April. After the curfew was lifted / relaxed, there were few employees who were unable to attend due to inter district travel restrictions. There were no relief or restrictions on our operations from the Government or Health Authorities.

2. MCPL's response to the Covid-19 Pandemic;

The company's staff were mostly confined to their homes during the initial curfew period. There was no impact of the virus on any of our employees and no salary deductions were made from them for the covid affected absences. The operations have started with the lifting of curfew and the Management has taken all precautionary measures recommended by the Health authorities in all operational areas.

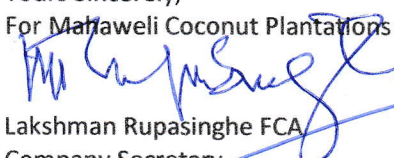
3. MCPL's expectation of the future impact of COVID 19 on the company's future operations and the Financial condition;

The company's operations have now come back to normal and the demand for coconut is continuing at same or at enhanced levels. The prices of coconut had been stable so far and the management does not expect any drastic impact of Covid 19 on company's operational or financial results due to Covid 19 pandemic.

Thank you,

Yours Sincerely,

For Mahaweli Coconut Plantations Ltd.


Lakshman Rupasinghe FCA
Company Secretary