

K.A.L. Rupasinghe FCA, CTA

Corporate Secretaries (SEC/(b) (11) 2007/308)

May 31, 2020

The Head of Trading and Market Surveillance
Colombo Stock Exchange
No.04-01 West Block
World trade Centre
Colombo

Attention: Mr. Renuke Wijayawardhane

Dear Sir,

MAHAWELI COCONUT PLANTATIONS LIMITED

Extension of Timelines for Submission of Financial Statements and Enforcement Action

We wish to submit the following disclosure with regard to the company's inability to submit the 4th quarter interim Financials as at 31st March 2020 by the currently specified due date of 31st May 2020 as per listing rules. The company is planning to submit the interim financials on or before the extended date of 3rd September 2020 as announced in CSE Circular 06-05-2020.

Meanwhile, we also submit the following information in line with the said circular:

1. Turnover for the 4th Quarter;

Turnover of Mahaweli Coconut Plantations PLC. for the quarter from 1st January 2020 to 31st March 2020 was Rs.81,332,799/=

2. A brief of future outlook relating to the operation and applicability of Government relief and restrictions;

During curfew period, we experienced delays in plucking, husking and delivering. This situation prevailed during the 2nd half of March and full month of April. After the curfew was lifted or relaxed, there were few employees who were unable to attend due to inter district travel restrictions. There were no relief or restrictions on our operations from the Government or Health Authorities.

3. Message to investors who wish to trade in the absence of financials / Until the release of next applicable financials;

We wish to report that the total crop for the full financial year 2019/20 was less by 16.68% when compared to the crop reported in 2018/19.

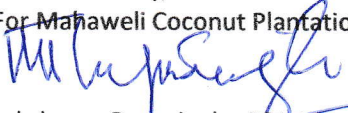
4. Whether we have informed the directors and other senior management who have access to unpublished price sensitive information to take additional precautions if they want to trade shares during the delayed period of submission;

We confirm having communicated to the Directors and the senior Management to take additional precautions if they want to trade shares during the delayed period of submission.

Thank you,

Yours Sincerely,

For Mahaweli Coconut Plantations Ltd.


Lakshman Rupasinghe FCA
Company Secretary