

JACEY & COMPANY

Reg No: UC 1

Directors:

MS. A I WANIGASEKARA
MS. J KUMARAGURU
MS. A M FERNANDO
MS. A K GUNAWARDHANA

Our ref : AF/DG/ED/NT - 102
Your ref:

20th March, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04 - 01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

LEE HEDGES PLC (THE COMPANY) -
CORPORATE DISCLOSURE PERTAINING TO THE PROPOSED PURCHASE OF SHARES
OF LANKA REALTY DEVELOPMENTS (PVT) LTD

In terms of Section 08 on Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange (CSE), we write to inform you that the Board of Directors of Lee Hedges PLC (the Company), at a Board Meeting held last afternoon (19th March, 2026) resolved:

- a. to purchase 57,204,262 Ordinary Shares held by Lanka Realty Investments PLC (LRI) in Lanka Developments (Pvt) Ltd (LRD) (amounting to 51% of the issued shares of LRD) at a total consideration of Rupees One Billion Six Hundred and Ten Million Three Hundred and Thirty Four Thousand One Hundred and Eighty (Rs. 1,610,334,180/-) only. The Company is a subsidiary of LRI
- b. to purchase the balance 49% shares of LRD held by Eighth Wonder in LRD at a consideration of Rupees One Billion Five Hundred and Forty Seven Thousand One Hundred and Eighty Three Thousand and Eight Hundred and Twenty (Rs.1,547,183,820/-) only

Pursuant to such purchase of shares, the Company will own the entirety of the issued shares in LRD.

That the aforesaid proposed purchase of shares by the Company will be subject to the same being approved by shareholders of the Company, by way of a Special Resolution in pursuance of Rule 9.14.6 (1)(A) of the Listing Rules of the CSE.

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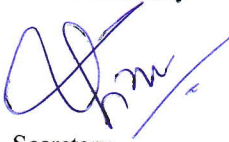
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COLOMBO 7
REPUBLIC OF SRI LANKA
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Head Office: JULIUS & CREASY BUILDING
NO. 371, R.A. DE MEL MAWATHA
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SRI LANKA
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Fax No: (+94-11) 246663/2435451

The Related Party Transactions Review Committee of the Company has considered and approved the proposed purchase of shares which is a Related Party Transaction and an announcement pertaining thereto will follow in accordance with Rule 9.14.7 of the Listing Rules of the CSE.

An additional disclosure will also be made once the aforesaid proposed transaction is completed.

Yours faithfully

A handwritten signature in blue ink, appearing to be 'Jm' with a flourish.

Secretary

JACEY AND COMPANY

Secretaries & Registrars to Lee Hedges PLC