

INDO-MALAY PLC – PQ 45

61, Janadhipathi Mawatha,
Colombo 01

Circular to Shareholders

Dear Shareholder,

DE-LISTING OF THE ORDINARY SHARES OF INDO-MALAY PLC (THE “COMPANY”) FROM THE OFFICIAL LIST OF THE COLOMBO STOCK EXCHANGE

We write with reference to the captioned matter and the offer document dated 25th August 2023 (“**Offer Document**”) issued to you by Goodhope Asia Holdings Limited (“**GAHL**”), the majority shareholder of **INDO-MALAY PLC**, pursuant to which GAHL has offered to purchase the shares of shareholders who wish to sell their shares prior to the de-listing of shares of the Company from the official list of the Colombo Stock Exchange (“**Exit Offer**”).

As explained in the Offer Document, the acceptance period for the Exit Offer commenced at 9.00 a.m. on the 29th of August 2023. The Closing Date of the Exit Offer is defined in the Offer Document as the 18th of September 2023.

We write to inform you that, for the benefit of all shareholders, GAHL has decided to extend the Closing Date of the Exit Offer from the 18th of September 2023 to the **10th of October 2023** (“**Revised Closing Date**”). As such, shareholders who wish to accept the Exit Offer may do so until 4.30 p.m. on the 10th October 2023.

With the intention of managing the expectations of shareholders who accept the Exit Offer prior to the Closing Date i.e. 18th September 2023 (and may have already done so), GAHL will pay and settle the purchase consideration due to such accepting shareholders, within 21 calendar days from the Closing Date as communicated in the Offer Document. Shareholders who accept the Exit Offer between the Closing Date and the Revised Closing Date will be paid and settled within 21 calendar days from the Revised Closing Date.

The Offer Document is to be read together with this letter on the Revised Closing Date that applies to the Exit Offer. Shareholders are requested to please make reference to the Offer Document for all other details pertaining to the Exit Offer and the acceptance thereof which remain unchanged.

GAHL has provided notice of the Revised Closing Date, to the Company.

If you have any queries please contact Corporate Solutions Unit, Central Depository Systems (Private) Limited, Registrars to the Offer, Ground Floor, M&M Center 341/5, Kotte Road, Rajagiriya on Telephone : 0112 356444, 0758135652, 0750261330 or 0741228568 for assistance.

By Order of the Board of
INDO-MALAY PLC
Carsons Management Services (Private) Limited
Company Secretaries

On this 15th day of September 2023