

26th September 2024

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre, Echelon Square
Colombo 1

Dear Sir,

CORPORATE DISCLOSURE – BROWN AND COMPANY PLC (“THE COMPANY”)

In terms of Section 8 of the Listing Rules, we wish to announce that Brown and Company PLC has acquired 100% shareholding of Isin Lanka (Private) Limited from its former shareholders on 24th September 2024, for a total consideration of Rs. 1,495,000,000/-.

Isin Lanka (Private) Limited will facilitate the warehouse operations of the Browns Group and will improve Brown and Company PLC's and its subsidiaries' operational efficiency by increasing their manufacturing and warehousing capacity.

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries for Brown and Company PLC