

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

Announcement 02

August 15, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01

Dear Sir,

MERCANTILE SHIPPING COMPANY PLC - PQ 148
IMPAIRMENT OF INDEPENDENCE - LISTING RULE 9.8.5 (C)

On behalf of our client Mercantile Shipping Company PLC, we wish to inform that effective 15th August 2024, Mr. Chathura Chanaka Wickramatileka, who was an Independent Director of the Company would serve on the Board as an Executive Director (Non-Independent) in terms of Listing Rule 9.8.3 as resolved at their Board Meeting held on 14th August 2024.

Accordingly, the composition of the Board effective 15th August 2024 would be as follows;

Name of Director

- Mr. H. A. R. K. Wickramatileka - Chairman
- Captain K. Kriwat
- Mr. T. Kriwat
- Capt. R.E.G. Codipilly
- Mr. M.S.P. Gunawardena
- Mr. P. A. Nandasena
- Mr. W.S. Weeraman
- Mr. C.C. Wickramatileka
- Mr. P.S.K. Watawala

Status

Non-executive, Non-Independent Director
Non-executive, Non-Independent Director
Executive Director
Non-executive, Independent Director
Non-executive, Independent Director
Non-executive, Independent Director
Non-executive, Independent Director
Executive Director
Non-executive, Independent Director

Oder by the Board

MANAGERS AND SECRETARIES (PRIVATE) LIMITED

Sgd. Mrs. C. Salgado

Director

Secretaries.