

M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
NITHI MURUGESU
& ASSOCIATES

Corporate Secretaries

Attorneys at Law & Notaries Public | Patent & Trademark Attorneys

Our Ref: NM/AJ/AZ - M&A-360

Date : 31st October 2023

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

THE SWADESHI INDUSTRIAL WORKS PLC - PQ 133
COMPLIANCE WITH SECTIONS 9.6.1, 9.6.2 and 9.6.3 OF THE CORPORATE
GOVERNANCE RULES OF THE COLOMBO STOCK EXCHANGE

We write to inform you that in compliance with Sections 9.6.1, 9.6.2 and 9.6.3 of the Corporate Governance Rules of the Colombo Stock Exchange, the Company has resolved that Ms. Amari Mandika Wijewardene will continue to remain as the Chairperson of the Company in an Executive capacity and it has also been resolved to appoint Mr. Hugh Kavinda Dias-Abeyesinghe as a Senior Independent Director with effect from 31st October 2023, pursuant to a Resolution passed by the Board of Directors on the said date.

Ms. Amari Mandika Wijewardene has served on the Board of the Company as an Executive and it is therefore necessary and in the best interests of the Company that whilst holding the position of Chairperson that she continues to serve the Board in an Executive capacity and it has been so resolved by the Board of Directors at its meeting held on 31st October 2023.

Yours faithfully

M & A Company Secretaries (Pvt) Ltd.


Director
Secretaries to the Company

Secretaries to The Swadeshi Industrial Works Plc

Nithi Murugesu
Attorney-at-Law