PEOPLE'S LEASING
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29th May 2026

PLC/CS/2026/05/83

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Madam,

ANNOUNCEMENT

FINAL DIVIDEND OF RS.0.70 PER ORDINARY SHARE IN THE FORM OF SCRIP FOR THE FINANCIAL YEAR 2025/26

We wish to keep you informed that the Board of Directors of the People's Leasing & Finance PLC at its meeting held on 27th May 2026, recommended a final dividend of Rs.0.70 per ordinary share in the form of scrip dividend for the financial year 2025/26 subject to approval of the shareholders in terms of Article 13(3) of Articles of Association of the Company. A copy of the Board Resolution is attached hereto.

Also, a certified copy of the certificate signed by the Company's Board of Directors at the aforesaid Board meeting to the effect that the Company is able to satisfy the Solvency Test immediately after the dividend distribution is attached hereto.

The Company also undertakes to submit to the Exchange a certified copy of the certificate of solvency issued by the Auditors in due course.

The following details are disclosed in compliance with Rule 7.1.a ;

(i) dividend per share: Rs.0.70
(ii) In terms of Article 13(3) of the Articles of Association of the Company, the approval of the shareholders is required for a distribution of a final dividend.
(iii) Date of dispatch of dividend payment : Will be notified in due course.
(iv) The Books of the Company will not be closed.
(v) Financial year applicable for the dividend : Final Dividend for the year ended 31st March 2026.

(vi) In the event the dividend distribution by the Local Entity relates to its Foreign Currency denominated Shares listed on the Exchange, the announcement shall state that the dividends are paid from the foreign exchange earnings of the Entity in accordance with the Applicable Foreign Exchange Regulations – Not Applicable

(vii) in the event of a scrip dividend:

(a) The number of shares to be issued : 59,766,864

(b) The proportion in which shares are to be issued – 1 new Ordinary share for each existing Thirty-Six decimal Nine Seven Four Seven Nine Zero Zero One (36.97479001)

(c) The consideration for which the shares are to be issued – Rs.22.00

(d) The current stated capital of the Entity – Rs. 20,512,332,417.00

(e) The value of reserve/s to be capitalized for the issue of shares – Rs. 1,314,871,011.37

Description	**Amounts**
Gross Dividend (2,209,867,246 shares @ Rs. 0.70 per share) (Rs.)	1,546,907,072.20
Dividend net of WHT 15% (Rs.)	1,314,871,011.37
Consideration for which the shares are to be issued (Closing Share price as at 26 May 2026– Rs.)	22.00
New shares to be issued	59,766,864
Relevant proportion of shares	1 for 36.97479001
Current Stated Capital of the Company (Rs.)	20,512,332,417
Value of Reserves to be capitalized for share issuance (Rs.)	1,314,871,011.37

The scrip dividend is subject to the Exchange approving in principle the issue and listing of shares and obtaining shareholder approval in terms of Article 13(3) of the Articles of Association of the Company.

Thank you.
Yours faithfully,

Nirosha Kannangara
COMPANY SECRETARY