

CIRCULAR TO SHAREHOLDERS

LOLC GENERAL INSURANCE PLC

Registration No: PQ00251202

Address: No.100/1, Sri Jayawardenapura Mawatha, Rajagiriya.

Dear Shareholder,

ANNUAL GENERAL MEETING OF LOLC GENERAL INSURANCE PLC FOR THE YEAR ENDED 31ST DECEMBER 2024

As provided for by Article 58[1](ii) of the Articles of Association, the fourth [4th] Annual General Meeting [AGM] of LOLC General Insurance PLC, consequent to listing, will be held virtually in the manner prescribed below.

A. General Details

1. The AGM of LOLC General Insurance PLC, will be conducted from the Board Room of LOLC Holdings PLC, 100/1, Sri Jayawardenapura Mawatha, Rajagiriya at 10.30am on 23rd June 2025.
2. The Board of Directors, key officials, the Company Secretaries, the External Auditors and the Legal Counsel will be present at the venue of the meeting in person and all shareholders will participate in the meeting through audio and audio visual means.
3. The Annual Report of the Company for the year ended 31st December 2024 will be available for perusal on the Company website <https://www.lolcgeneral.com/investor-relations.php> and Colombo Stock Exchange website on <https://cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>
4. The Annual Report could also be accessed via the **QR Code** which is provided below.



5. If you wish to receive a printed copy of the Annual Report for the year ended 31st December 2024, please complete and forward us the Form of Request attached hereto [Annexure 1] by post to the registered address of the Company, No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya or e-mail to corporateservices@lolc.com or facsimile on +94 11 2865602.

B. Shareholder Participation

1. The shareholders are encouraged to appoint a Director of the Company as their proxy to represent them at the meeting.
2. The shareholders may also appoint any other persons other than a Director of the Company as their proxy and the proxy so appointed shall participate at the meeting through audio - or audio-visual means only.

3. The shareholders who wish to participate at the meeting will be able to join the meeting through audio or audio visual means. To facilitate this process, the shareholders are required to furnish their details by perfecting Annexure I to the Circular to Shareholders and forward same to corporateservices@lolc.com or by facsimile on +94 11 2865602, to reach the Secretaries not less than five (05) days before the date of the meeting so that the meeting login information could be forwarded to the e-mail addresses so provided.
4. To facilitate the appointment of proxies as specified in B.1 and B.2 above, the Form of Proxy, Notice of Meeting and Registration Of Shareholder Details For Online Participation are available on the Company website <https://www.lolcgeneral.com/investor-relations.php> and Colombo Stock Exchange website on <https://cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>
 - The Form of Proxy and the
 - Registration of Shareholder Details for Online Participationshould be downloaded, duly completed and sent to reach the Company Secretaries via e-mail to corporateservices@lolc.com or facsimile on +94 11 2865602 or by post to the registered address of the Company No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya, not less than forty eight (48) hours before the time fixed for the meeting.

C. Shareholders' Queries

1. The shareholders are hereby advised that if they wish to raise any queries, such queries should be sent to reach the Company Secretaries, via e-mail to corporateservices@lolc.com or facsimile on +94 11 2865602 or by post to the registered address of the Company No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya, not less than five (5) days before the date of the meeting. This is in order to enable the Company Secretaries to compile the queries and forward same for the attention of the Board of Directors so that they could be addressed at the meeting.
2. At the AGM, the Chairman of the meeting will deal with those questions/ comments which are relevant to the agenda items in the Notice of AGM.

For any further queries on this matter, please contact Mrs. Chathurangani Senevirathne at the Company Secretarial Division of LOLC General Insurance PLC.

Telephone : 011 7248556 [ext. 2556]

E- mail : chathuranganis@lolc.com

The Board wishes to thank the shareholders of the Company for their unwavering cooperation.

Yours faithfully,

LOLC General Insurance PLC



LOLC Corporate Services [Pvt] Ltd
Secretaries

30th May 2025

Rajagiriya [in the greater Colombo]

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE FOURTH ANNUAL GENERAL MEETING, consequent to being a Listed Company, will be held on Monday 23rd June 2025 at 10.30 a.m. for the following purposes.

The AGM will be held as an online audio-visual meeting with arrangements for the on-line meeting platform made at the registered office of the Company at 100/1, Sri Jayawardenapura Mawatha, Rajagiriya.

1. To receive and consider the Report of the Directors and Statement of Accounts for the year ended 31st December, 2024 with the Report of the Auditors thereon.
2. To re-elect as a Director Mr K A K P Gunawardena who retires by rotation in terms of Article 88[i] of the Articles of Association of the Company.
3. To re-appoint as a Director, Mrs. K U Amarasinghe, who retires by rotation in terms of Article 95 of the Articles of Association of the Company.
4. To re-elect as a Director Mr W R A Dharmaratne who retires in terms of Section 210 of the Companies Act No. 7 of 2007. Special Notice has been received from a shareholder of the intention to pass a resolution which is set out below in relation to his re-election [see note 4 [a] below].
5. To re-appoint as Auditors, Deloitte Partners, Chartered Accountants for the ensuing year at a remuneration to be agreed by the Directors.
6. To approve in terms of the Companies Act No.26 of 1951 [Donations], the making of donations by the Directors as determined by them for the current financial year and until the next Annual General Meeting of the Company.

NOTE:

- [1] A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of him/ her. A Proxy need not be a shareholder of the Company.
- 2] The completed Form of Proxy should be received by the Company at its Secretaries' office No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya not later than forty-eight [48] hours before the start of the meeting.
- 3] A Form of Proxy accompanies this Notice.

4] IMPORTANT NOTICE:

- a] Special Notice has been received from a shareholder of the Company giving Notice of intention to move the following Resolution at the above Annual General Meeting :

"Resolved that Mr W R A Dharmaratne who reached the age of 70 years in 2024, be and is hereby re-elected a Director of the Company and it is further specifically declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Director, Mr W R A Dharmaratne."

- b] This Annual Report and Financial Statements of the Company are available on the: Corporate Website - <https://www.lolcgeneral.com/investor-relations.php> and the Colombo Stock Exchange <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>.

Members may also access the Annual Report and Financial Statements on their electronic devices by scanning the **following QR code**:



For clarifications on how to download and/or access the Annual Report and Financial Statements, please contact Secretaries on +94 117 248556 during normal office hours [8.30 a.m. to 5.00 p.m.] or email: corporate-services@lolc.com

Should Members wish to obtain a hard copy of the Annual Report, they may send a written request to the registered office of the Company by filling in the request form attached to the Form of Proxy. A printed copy of the Annual Report will be forwarded by the Company within eight [8] market days from the date of receipt of the request.

By order of the Board
LOLC GENERAL INSURANCE PLC



LOLC CORPORATE SERVICES [PVT] LTD
Secretaries
30th May 2025
Rajagiriya [in the greater Colombo]

LOLC GENERAL INSURANCE PLC FORM OF PROXY

I/We
of
being a member/members of the above named Company hereby appoint
.....
of whom failing;

Mr. K A K P Gunawardena	of Colombo or failing him
Mrs. K U Amarasinghe	of Colombo or failing her
Mrs. V G S S Kotakadeniya	of Colombo or failing her
Mr. W R A Dharmaratne	of Colombo or failing him
Mr. I Wijesiriwardana	of Colombo or failing him
Mr. H A Karunaratne	of Colombo

as my/our* Proxy to represent me/us* at the Annual General Meeting of the Company to be held as an on-line meeting on 23rd June 2025 at 10.30am and at any adjournment thereof and at every poll which may be taken in consequence thereof.

THE PREFERENCES IN THE FOLLOWING TABLE TO BE MARKED BY ORDINARY SHAREHOLDER/S ONLY.

I/We* the undersigned, ordinary shareholder[s] of the Company hereby authorize my/our* Proxy to vote for me/us* and on my/our* behalf in accordance with the preferences indicated below [please mark your preference with an 'X']:

		For	Against
01.	To re-elect as a Director, Mr K A K P Gunawardena who retires by rotation in terms of Article 88(i) of the Articles of Association of the Company.	☐	☐
02.	To re-elect as a Director, Mrs K U Amarasinghe who retires by rotation in terms of Article 95 of the Articles of Association of the Company.	☐	☐
03.	To re-elect as a Director Mr W R A Dharmaratne who retires in terms of Section 210 of the Companies Act No. 7 of 2007.	☐	☐
04.	To re-appoint as Auditors, Deloitte Partners for the ensuing year at a remuneration to be agreed by the Directors.	☐	☐
05.	To approve in terms of the Companies Act No.26 of 1951 (Donations), the making of donations by the Directors as determined by them for the current financial year and until the next Annual General meeting of the Company.	☐	☐

[*please strike off inappropriate word]

dated this day of 2025

[please refer overleaf for instructions]

.....
Signature of Shareholder

Important : Please post or scan and email the Form of Proxy together with the following additional details as per the instructions given below.

CDS Account Number of the Shareholder [s]	
Shareholder's contact number/s	Land line (residence/work): Mobile :
Email address to which the on-line link should be forwarded to for the proxy holder's participation at the AGM	
Proxy holder's NIC number	

Instructions for the Completion of Form of Proxy

1. Please return the completed Form of Proxy after filling in legibly your full name and address, signing on the space provided and filling in the date of signature.
2. The completed Form of Proxy should either be:
 - (i) addressed to the 'Company Secretaries' and posted or hand delivered to the registered office of the Company at 100/1, Sri Jayawardenapura Mawatha, Rajagiriya;
 - or
 - (ii) Scanned and emailed to the email address: corporateservices@lolc.com with the email subject titled "L O L C General Insurance AGM Proxy" not less than 48 hours before the time appointed for the holding of the Meeting.
3. If the Form of Proxy has been signed by an attorney, a copy of the Power of Attorney certified by a notary should accompany the completed Form of Proxy for registration, if such Power of Attorney has not already been registered with the company.

LOLC GENERAL INSURANCE PLC ANNUAL GENERAL MEETING

Registration of Shareholder Details for Online Participation

To: LOLC Corporate Services (Pvt) Ltd
Secretaries to LOLC General Insurance PLC
100/1 Sri Jayewardenapura Mawatha, Rajagiriya

Details of Shareholder			
1	Full name	1. Primary: 2. Joint * :	
3	Address/s		
4	National Identity Card Number/ Company Registration Number		
5	CDS Account Number/s		
6	Contact Number/s	Land line (Residence/Work):	Mobile:
7	Email Address/s (to which the on-line meeting link should be forwarded by the Company)		
8	Name of the Proxy Holder		
9	Proxy Holder/s' NIC/Passport No.		
10	Proxy Holder/s' Contact Number/s	Land line (Residence/Work):	Mobile:
11	Proxy Holder/S' Email		

*strike out if not applicable

I/We hereby certify that the details given above are true and accurate and are furnished for the purpose of enabling my/our online participation at the Annual General Meeting. I/We acknowledge that the Company shall have the right to disable my/our participation in the event the above information furnished are found to be incorrect or inconsistent with shareholding records.

...../.....
Shareholder's signature & Date

...../.....
Shareholder's signature & Date

Note:

1. It is mandatory for the shareholder/s to provide the email address in the space provided above in order to forward the log in information to facilitate the online participation at the meeting.
2. Duly completed registration of Shareholder Details Form should be forwarded to corporateservices@lolc.com or by facsimile on 011-2865602, to reach the Company Secretaries not less than five (05) days before the date of the meeting.

Only registered shareholders and registered proxy holders will be permitted to log in and participate in the AGM on-line.

LOLC GENERAL INSURANCE PLC FORM OF REQUEST

To: LOLC Corporate Services (Pvt) Ltd
Secretaries to LOLC General Insurance PLC
100/1 Sri Jayewardenapura Mawatha, Rajagiriya

REQUEST FOR A PRINTED COPY OF THE ANNUAL REPORT 2024

I being a shareholder of the
Company wish to receive a printed copy of the Annual Report 2024. My details are as follows;

Full Name of the Shareholder :
.....

Address :
.....

Contact no :

NIC/PP/BR No :

.....
Signature of the Shareholder

Date :

Stakeholder Feedback Form

LOLC General Insurance PLC values your opinions and feedback. We invite you to share your thoughts to help us enhance our governance, operations, financial condition, and future prospects. Please take a moment to fill out this form with your comments and suggestions. Your feedback will be treated confidentially and used solely for the purpose of improving our stakeholder communication and overall performance.

Contact Information

Name :

Email :

Phone :

Company/Organization:

WHICH STAKEHOLDER GROUP/S DO YOU BELONG TO? (You may tick more than one)

☐ Shareholder	☐ Employee	☐ Service Provider
☐ Customer	☐ Student	☐ Supplier
☐ Community	☐ Regulatory Body	☐ Special Interest Group
☐ Public Authority	☐ Journalist	

General Feedback

1. How would you rate your overall satisfaction with the Company's communication practices?

☐ Very Satisfied
☐ Satisfied
☐ Neutral
☐ Dissatisfied
☐ Very Dissatisfied

2. How often do you feel the Company provides timely and accurate information?

☐ Always
☐ Often
☐ Sometimes
☐ Rarely
☐ Never

3. How effective do you find the Company's use of its website and social media for communication?

☐ Very Effective
☐ Effective
☐ Neutral
☐ Ineffective
☐ Very Ineffective

Specific Feedback

1. What specific aspects of the Company's communication do you find most useful?

☐ Financial Reports
☐ Annual Reports
☐ Press Releases
☐ Investor Briefings
☐ Social Media Updates
☐ Website Content
☐ Other (please specify):

2. How would you rate the accessibility of the Company's spokespersons for providing information and responding to queries?

☐	Very Accessible
☐	Accessible
☐	Neutral
☐	Inaccessible
☐	Difficult to Access

3. How effectively does the Company address your concerns and queries?

☐	Very Effective
☐	Effective
☐	Neutral
☐	Ineffective
☐	Very Ineffective

Forward-Looking Information & Major Developments

1. How useful do you find the Company's forward-looking comments and information on future prospects?

☐	Very Useful
☐	Useful
☐	Neutral
☐	Not Useful
☐	Not Useful at All

2. How effectively does the Company handle the communication of major corporate developments [e.g., mergers, acquisitions, new products]?

☐	Very Effectively
☐	Effectively
☐	Neutral
☐	Ineffectively
☐	Very Ineffectively

Crisis Communication & Confidentiality

1. How confident are you in the Company's ability to manage crisis communications?

☐	Very Confident
☐	Confident
☐	Neutral
☐	Not Confident
☐	Not Confident at All

2. How well does the Company maintain the confidentiality of sensitive information?

☐	Very Effectively
☐	Effectively
☐	Neutral
☐	Ineffectively
☐	Very Ineffectively

Additional Comments

Please provide any additional comments or suggestions you have for improving the Company's communication practices.

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.....

Submission

Please return the completed form to:

Investor Relations/ Communications

LOLC General Insurance PLC,

100/1 Sri Jayawardenapura Mawatha, Rajagiriya, Sri Lanka

Email: DulipS@lolc.com and SusaanB@lolc.com