

Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Tel : 4310500 Fax : 2804787

Website : <http://www.arpico.com>

PV 19792

01st October 2024

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

APPOINTMENT OF MEMBERS TO SUB COMMITTEE - ARPICO INSURANCE PLC

This is to inform you that the Board of Directors of Arpico Insurance PLC has established the following Board Committees in compliance with Rule No. 9.3.1 of the CSE Listing Rules comprised the members named below with effect from 30th September 2024.

(i) Related Party Transactions Review Committee

Mr. Yudishtran Kanagasabai	- Independent Non Executive Director
Mrs. Dilukshika Fernando	- Independent Non Executive Director
Mr. Shiron Gooneratne	- Non Independent Non Executive Director

The above named members have been appointed to the **Related Party Transactions Review Committee** with effect from 30th September 2024 in compliance with Rule No. 9.14.2.(1) of the CSE Listing Rules and Mr. Yudishtran Kanagasabai has been appointed Chairperson to the Committee

(ii) Remuneration Committee

Mrs. Dilukshika Fernando	- Independent Non Executive Director
Mr. Yudishtran Kanagasabai	- Independent Non Executive Director
Mr. Shiron Gooneratne	- Non Independent Non Executive Director

The above named members have been appointed to the **Remuneration Committee** with effect from 30th September 2024 in compliance with Rule No. 9.12.6.(1) of the CSE Listing Rules and Mrs. Dilukshika Fernando has been appointed Chairperson to the Committee

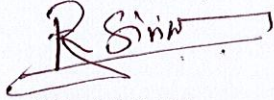
(iv) Nominations and Governance Committee

Mrs. Dilukshika Fernando	- Independent Non Executive Director
Mr. Yudishtran Kanagasabai	- Independent Non Executive Director
Mr. Shiron Gooneratne	- Non Independent Non Executive Director

The above named members have been appointed to the **Nominations and Governance Committee** with effect from 30th September 2024 in compliance with Rule No. 9.11.4.(1) of the CSE Listing Rules and Mrs. Dilukshika Fernando has been appointed Chairperson to the Committee

Please note that, Audit Committee of the Entity is in function for a long period of time and consequent on the appointment of **Related Party Transactions Review Committee, Remuneration Committee and Nominations and Governance Committee**, the Entity is now compliant with the Corporate Governance requirements of the CSE Listing Rules referring to all Board Committees.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'R Siriweera', enclosed within a rectangular box. A horizontal line is drawn across the signature.

(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES TO
ARPICO INSURANCE PLC