P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

August 26, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

VALLIBEL POWER ERATHNA PLC
INTERIM DIVIDEND FOR THE YEAR ENDING 31ST MARCH 2025

In terms of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that the Board of Directors of Vallibel Power Erathna PLC by a resolution passed on 23rd August 2024 resolved to pay to the shareholders an Interim Dividend for the year ending 31st March 2025 subject to obtaining a Certificate of Solvency from the Auditors in terms of the Companies Act No. 7 of 2007.

In regard to the said dividend, we wish to confirm the following:

1.	Dividend per share and the financial year	:	Interim Dividend of Cents Seventy Five (Rs.0.75) per share for the financial year ending 31st March 2025. The said dividend is paid out of dividends received and out of profits, the latter being subject to withholding tax (AIT).
2.	Shareholders' approval	:	According to Article 38(2) of the Articles of Association of the Company, the Directors are empowered to approve the payment of interim dividends, without the need for approval by an ordinary resolution of the shareholders. Therefore the dividend payment is not subject to shareholders' approval.
3.	Ex – Dividend Date	:	4th September 2024
4.	Record date	:	5th September 2024

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3/17, Kynsey Road, Colombo 8, Sri Lanka. Tel: (94-11) 4640360 - 3 Fax: (94-11) 4740588 E-mail: pwcs@pwcs.lk
Directors : Priyanthi Pieris Attorney-at-Law, Anusha Wijesekara Attorney-at-Law, R.L. Goonewardene, L.C. Abeyakoon ACIS
Consultant : Nirmalene Wijesekera ACIS

5.	Date of dispatch of the dividend payment	:	Cheques will be dispatched on 25th September 2024 to those shareholders who have not provided accurate dividend disposal instructions. In respect of those shareholders who have provided accurate divided disposal instructions, the dividend payment will be directly credited to their respective Bank Accounts on 10th September 2024.
6.	Closure of books	:	The transfer books of the Company will not be closed.
7.	Auditors' Certificate of Solvency	:	The dividend payment is subject to the Company obtaining a Certificate of Solvency from the Auditors in terms of Section 56 of the Companies Act No.7 of 2007.

The following documents are attached:

1. A certified extract of the resolution passed by the Board of Directors that the Company is able to satisfy the solvency test immediately after the aforesaid distribution and undertaking to submit the Auditors' Certificate of Solvency to the Colombo Stock Exchange prior to the dispatch of the dividend.

2. A certified copy of the Certificate signed by the Directors that the Company is able to satisfy the solvency test immediately after the said distribution

3. A certified extract of Article 38(2) of the Articles of Association

Yours faithfully
BY ORDER OF THE BOARD OF VALLIBEL POWER ERATHNA PLC
P W CORPORATE SECRTARIAL (PVT) LTD

Director / Secretaries

Attachments: a/s

-/ms