



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

April 2, 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

SWISSTEK (CEYLON) PLC
INVESTMENT IN THE SUBSIDIARY – SWISSTEK ALUMINIUM LTD

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure, we wish to announce that:

1. Swisstek (Ceylon) PLC held 122,340,571 ordinary shares of its subsidiary Swisstek Aluminium Ltd constituting 87.379% of the issued shares of the subsidiary, as of the date of the corporate action of the subsidiary as set forth in item 2 below.
2. The Board of Directors of Swisstek Aluminium Ltd approved a Rights Issue of shares at Rs.11/- per share in the proportion of 16 shares for every 29 shares held by a shareholder, with right of renunciation, to raise a sum of Rs.849,721,026/- to be utilized for capacity expansion and to reduce the gearing levels, whereby Swisstek (Ceylon) PLC was provisionally allotted 67,498,246 Rights shares, with the right of renunciation.
3. Considering the cash flow forecasts, Swisstek (Ceylon) PLC accepted the rights in respect of 22,727,272 shares only, and invested a sum of Rs.249,999,992/- in 22,727,272 ordinary shares of Swisstek Aluminium Ltd, on 28th March 2025.

The remaining rights entitlement of Swisstek (Ceylon) PLC was offered to its immediate parent / related companies / holding company of the immediate parent, and all of them having declined, the remaining rights entitlement was offered to and renounced in favour of the ultimate parent entity, Vallibel One PLC.

4. As of 28th March 2025, Swisstek Aluminium Ltd received subscription amounting to Rs.807,017,926/- in respect of 73,365,266 shares, and as per the terms of the Rights Issue, 73,365,266 shares were allotted by the subsidiary, thereby increasing its Stated Capital to Rs.1,409,064,609/- represented by 213,376,121 shares.

Pursuant thereto, Swisstek (Ceylon) PLC's holding in Swisstek Aluminium Ltd is reduced to 67.987% based on subscription received as of 31st March 2025. If the remaining minority shareholders of Swisstek Aluminium Ltd accept their rights, Swisstek (Ceylon) PLC's holding will be further reduced to 66.772%.

Yours faithfully

BY ORDER OF THE BOARD OF SWISSTEK (CEYLON) PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekera
Director/Secretaries