



24th January 2023

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**JANASHAKTHI INSURANCE PLC
CORPORATE DISCLOSURE**

In accordance with Section 9.3.1 of the Listing Rules of the Colombo Stock Exchange, the Board of Directors of Janashakthi Insurance PLC (“the Company”) wishes to disclose of the non-recurrent Related Party Transactions entered into with the parent Company, Janashakthi Limited and its wholly owned subsidiaries, in relation to the strategic investment made in Citizens Development Business Finance PLC. The aggregate value of all (following) non-recurrent Related Party Transactions entered during the period 09th August 2022 to 21st November 2022 exceeds 10% of the equity of the Company as per the latest Audited Financial Statements.

Date	Number of Shares	Consideration (LKR)
09 th Aug. 2022	1,089,691	219,780,571
17 th Aug. 2022	1,100,000	221,855,000
26 th Aug. 2022	525,000	106,120,883
16 th Sep. 2022	650,000	131,303,750
18 th Nov. 2022	1,151,863	232,291,122
21 st Nov. 2022	800,000	161,487,500
Total	5,316,554	1,072,838,826

The Related Party Transactions Review Committee of the Company is of the view that the transactions are on normal commercial terms, and are not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transaction Review Committee is not obtaining an opinion from an independent expert prior to forming its view on the transaction.

The aggregate value of Related Party Transactions for the financial year with Janashakthi Limited and its wholly owned subsidiaries was LKR 1,607,719,409 and the aggregate value of all Related Party Transactions for the same financial year was LKR 2,233,664,531.

We regret the delay on the above notification which was due to an oversight.

Yours faithfully,

For and on behalf of
Janashakthi Insurance PLC

Janashakthi Corporate Services Limited
Secretaries

JANASHAKTHI CORPORATE SERVICES LIMITED

COMPANY REGISTRATION NO. PB1122

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