

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

101, Inner Flower Road, Colombo 03, Sri Lanka

Tel : 94-11-2573894

Fax : 94-11-2573609

E-mail : sspsec@sltnet.lk

your ref:

our ref: KF/46/2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

22nd December 2021

Dear Sir,

HUNAS FALLS HOTELS PLC INFUSION OF CAPITAL BY SERENITY LAKE LEISURE (PVT) LTD INTO HUNAS FALLS HOTELS PLC – IMMEDIATE DISCLOSURE

The Board of Directors having received legal opinion and advice on the compliance of the methodology adopted being in provision with the Companies Act of No 07 of 2007, has unanimously approved the above on 22nd December 2021, and wish to inform you the below mentioned disclosures, in terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange, under immediate Corporate Disclosures.

Serenity Lake Leisure (Pvt) Ltd;

- which owns about 94% of the Equity shares of Hunas Falls Hotels PLC,
- with the intention to augment the asset position of Hunas Falls Hotels PLC,
- will infuse Capital through its Equity in the form of shares which it owns in other Companies to the value of Rs. 4,254,073,000/- and will be reflected in the books of Hunas Falls Hotels PLC as investments.

The said infusion of Capital will not result in any issue of new shares and there will be no dilution of the minority interest. According to appendix 8A section (18) there will be a Major Transaction under section 185 of the Companies Act of No 07 of 2007.

The Details of the Shares owned by Hunas Falls Hotels PLC as a result of the infusion of capital are attached herewith for your perusal.

Yours faithfully,
For and on behalf of
Hunas Falls Hotels PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES