

6th of September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo - 01.

Dear Mr Wijayawardhane,

**CORPORATE DISCLOSURE
THE KANDY HOTELS COMPANY (1938) PLC
PROPOSED REFURBISHMENT OF THE SUISSE HOTEL, KANDY**

We write to inform that the Board of Directors of The Kandy Hotels Company (1938) PLC ("KHC"), in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, wishes to disclose the following decision taken at the Board meeting held on 5th September 2024.

The Suisse Hotel in Kandy, owned by KHC, will undergo a refurbishment at an estimated cost of approximately Rs. 500,000,000. The funding for this project will come from the Group's available cash reserves. The hotel is currently closed and is scheduled to reopen to the public in December 2024, upon completion of the renovation.

Yours faithfully
For and on behalf of
THE KANDY HOTELS COMPANY (1938) PLC

DELOITTE CORPORATE SERVICES (PRIVATE) LIMITED
PV 4190


DIRECTOR / COMPANY SECRETARY