



John Keells Hotels PLC

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31 March 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 01

Dear Madam,

JOHN KEELLS HOTELS PLC ("Company")

CORPORATE DISCLOSURE – COMPLETION OF DIVESTMENT OF KANDY WALK INN LIMITED

Further to our announcement dated 12 March 2026 regarding the divestment of the Company's total shareholding in Kandy Walk Inn Limited ("KWIL"), amounting to 98.39% of KWIL's issued share capital, we wish to inform you, in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, that the said transaction was successfully completed today.

The sale was concluded with Dedigama Group (Private) Limited, a member of the Dedigama Group, at a consideration of Rs. 2,777,025,000, and as previously announced, 'Cinnamon Citadel' will continue to be managed under the 'Cinnamon Hotels and Resorts' brand for a minimum period of 12 months, subject to review thereafter.

Yours faithfully,

John Keells Hotels PLC

Gihan Cooray

Director