



Kotmale Holdings PLC

Co. Reg. No. PQ 213

06 October 2022

Attention: Mr. Renuke Wijayawardhane
Fax No: 2448925

Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo – 1

Dear Sir,

DISCLOSURE OF PUBLIC HOLDING UNDER SECTION 7.14.2

We write to inform you that as of end September 2022 the Company is not in compliance with the minimum number of shares held by public shareholders as required by Section 7.14.1(i)(a) of the Listing Rules of the Colombo Stock Exchange.

Accordingly, in terms of Section 7.14.2(1)(a)(iv) of the Listing Rules of the Colombo Stock Exchange we make the following Market Announcement on Non Compliance as of end September 2022:

- (i) The Listed Entity is not in compliance with the Minimum Public Holding Requirement specified in Rule 7.14.1(i)(a) due to reasons explained in (iii) below
- (ii) (a) Existing Float Adjusted Market Capitalization – Rs.61,480,327.50
(b) Public Holding Percentage remains at 0.49%
(c) Number of Public Shareholders – 559 Shareholders
- (iii) The Company continues to evaluate options to complete the actions taken to date as per the disclosed intention to de-list and merge the operations of the Company with Cargills Quality Dairies (Pvt) Ltd, a wholly owned subsidiary in the Cargills Group of Companies to create a unified entity focusing on carrying out the dairy operations of the Group

Yours faithfully,
For and on behalf of
KOTMALE HOLDINGS PLC


H S Ellawala
COMPANY SECRETARY