

Richard Pieris Group Services (Private) Limited

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PV 19792

03rd January 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

CHANGE IN THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - KEGALLE PLANTATIONS PLC

In terms of Rule 8.1- Appendix 8A 7 and Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following.

The Board of Directors of Kegalle Plantations PLC (the Entity) has re constituted the Board Committees as Dr. S S B D Jayawardena and Prof. Asoka Nugawela are no longer Independent Directors of the Entity with effect from 31st December 2024 in terms of the CSE Listing Rule No. 9.8 3 A (ix) and consequent on the appointment of Dr. (Mrs.) Nyanie Samantha Aratchige to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025 subject to approval given by the Ministry of Plantation and Community Infrastructure.

Please note that the Nominations and Governance Committee of the Entity at a meeting held on 31st December 2024 has recommended the proposed appointment of Dr. (Mrs.) Nyanie Samantha Aratchige to the Directorate of the Entity as Independent Non - Executive Director with effect from 01st of January 2025 subject to approval given by the Ministry of Plantation and Community Infrastructure.

Please also note that Dr. (Mrs.) Nyanie Aratchige does not hold any shares in the Entity.

The Board Committees have been re constituted in the manner following,

(i) Audit Committee

Dr. (Mrs.) Nyanie Samantha Aratchige	- Independent Non Executive Director
Dr. S S B D G Jayawardena	- Non Execurive Director

The above named members have been appointed to the **Audit Committee** with effect from 01st January 2025 in compliance with Rule No. 9.13.3.(1) of the CSE Listing Rules

(ii) Related Party Transactions Review Committee

Dr. (Mrs.) Nayanie Samantha Aratchige	- Independent Non Executive Director
Prof. Asoka Nugaweala	- Non Executive Director

The above named members have been appointed to the **Related Party Transactions Review Committee** with effect from 01st January 2025 in compliance with Rule No. 9.14.2.(1) of the CSE Listing Rules.

(iii) Remuneration Committee

Dr. (Mrs.) Nayanie Samantha Aratchige	- Independent Non Executive Director
Dr. S S B D G Jayawardena	- Non Executive Director

The above named members have been appointed to the **Remuneration Committee** with effect from 01st January 2025 in compliance with Rule No. 9.12.6 (1) of the CSE Listing Rules .

Mr. Lakshman Abeysekara has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.12.6 (3) of the CSE Listing Rules as Dr. S S B D G Jayawardena is no longer an Independent Director of the Entity.

(iv) Nominations and Governance Committee

Dr. (Mrs.) Nayanie Samantha Aratchige	- Independent Non Executive Director
Dr. S S B D G Jayawardena	- Non Executive Director

The above named members have been appointed to the **Nominations and Governance Committee** with effect from 01st January 2025 in compliance with Rule No. 9.11.4 (1) of the CSE Listing Rules.

Mr. Lakshman Abeysekara has been appointed Chairperson to the Committee with effect from 01st January 2025 in compliance with Rule No. 9.11.4 (2) of the CSE Listing Rules as Dr. S S B D G Jayawardena is no longer an Independent Director of the Entity.

Please note the re constituted Board Committees as stated below,

(i) Audit Committee

Mr. Lakshman Abeysekara	- Independent Non – Executive Director - Chairperson
Dr. NayanieAratchige	-Independent Non – Executive Director
Dr. S S B D G Jayawardena	- Non Independent Non – Executive Director

(ii) Nominations and Governance Committee

Mr. Lakshman Abeysekara	- Independent Non – Executive Director - Chairperson
Dr. NayanieAratchige	- Independent Non – Executive Director
Dr. S S B D G Jayawardena	- Non Independent Non – Executive Director

(iii) Remuneration Committee

Mr. Lakshman Abeysekara	- Independent Non - Executive Director - Chairperson
Dr. Nayanie Aratchige	- Independent Non - Executive Director
Dr. S S B D G Jayawardena	- Non Independent Non - Executive Director

(iv) Related Party Transactions Review Committee

Mr. Lakshman Abeysekara	- Independent Non - Executive Director - Chairperson
Dr. Nayanie Aratchige	- Independent Non - Executive Director
Prof. Asoka Nugewela	- Non Independent Non - Executive Director

The Entity is in compliance with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,



(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES TO
KEGALLE PLANTATIONS PLC