

KOTAGALA PLANTATIONS PLC

Company Reg. No. PQ 174

53 1/1, Sir Baron Jayatilaka Mawatha, Colombo 01, Sri Lanka.

10th February 2026

Our Ref: SEC/KPL/661

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Madam,

DISCLOSURE UNDER SECTIONS 8 AND 9 OF THE CSE LISTING RULES

We write in terms of Sections 8 and 9 of the Listing Rules of the Colombo Stock Exchange and wish to advise of the following:

In accordance with the strategic decision of The Colombo Fort Land and Building Group (Ultimate Parent) ,to restructure the shareholdings of the Companies within the Hotels Sector of the Group ,the Board of Directors of the Company had resolved to divest its 31.15% stake represented by 4,500,000 shares in Imperial Hotels Ltd. to Consolidated Tea Plantations Ltd.(CTPL) , Parent Company for a consideration of Rs.219,195,000/-.

The transaction took effect consequent to the execution of the Share Sale & Purchase Agreement on, 6th February , 2026 and the consideration would be settled within a period of one year from the date of the execution of the Share Sale & Purchase Agreement as per the terms and conditions in the said Agreement.

In terms of Section 9 of the Listing Rules, the sale of the shares of Imperial Hotels Ltd. to Consolidated Tea Plantations Ltd by the Company, amounts to a Related Party Transaction as defined by the Sri Lanka Accounting Standards. The Related Party Transactions Review Committee of the Company is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

The Aggregate Value of all Related Party Transactions between the Company and CTPL for the financial period 2025/2026 amounts to Rs. 397 Mn.(unaudited) (including the abovementioned transaction) and the overall Aggregate Value of all Non recurrent Related Party Transactions of the Company for the financial period 2025/2026 amounts to Rs. 374 Mn. (unaudited) (including the abovementioned transaction)

Yours faithfully,
By Order of the Board
KOTAGALA PLANTATIONS PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries.

Managing Agents: Lankem Tea & Rubber Plantations (Pvt) Limited

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