

KOTAGALA PLANTATIONS PLC.

Company Reg. No. PQ 174

53 1/1, Sir Baron Jayatilaka Mawatha, Colombo 01, Sri Lanka.

18th October, 2024

Our Ref: SEC/KPL/538

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

KOTAGALA PLANTATIONS PLC
RATINGS ASSIGNED BY FITCH RATINGS

We write to inform that Fitch Ratings has downgraded the ratings assigned in respect of Kotagala Plantations PLC on 16th October, 2024 as set out below;

Company - National Long Term Rating of 'CCC (lka) '

Rated Redeemable Debentures - National Rating at 'CCC - (lka) '

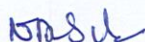
The previous Ratings assigned were as follows;

Company - National Long Term Rating of 'B+ (lka) '

Rated Redeemable Debentures - National Rating at 'B+ (lka) '

Yours faithfully

KOTAGALA PLANTATIONS PLC
CORPORATE MANAGERS & SECRETARIES (PVT.) LTD.



Secretaries

Managing Agents: Lankem Tea & Rubber Plantations (Pvt) Limited
Telephone: 2381508-10, 5388388 (10 Hunting Lines) Fax: 2381513