

14th July 2020

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

Dear Madam,

**Kelani Tyres PLC ("the Company") – Interim Financial Statements
for the period ending 31 March 2020**

We refer to the Interim un-audited Financial Statements of the Company for the year ending 31 March 2020 which was submitted to your good selves on 31 May 2020 to be published in the CSE website as required.

These un-audited Financial Statements did not recognize the receipt of a dividend of Rs.315,800,000/- in respect of the year under review since it was received by the Company only on 17 April 2020.

Subsequently, during the year-end audit, our Auditors have required us to recognize this dividend for 19/20 as it had been declared on 26 March 2020 (although paid only on 17 April 2020).

The final Audited Accounts are being prepared accordingly.

We are enclosing the "adjusted" Consolidated Statement of the Comprehensive Income and Statement of Financial Position with the correction of the erratum.

Thank you.

Yours faithfully,
KELANI TYRES PLC



Rohan T. Fernando
Managing Director

BOARD OF DIRECTORS

Chanaka De Silva
Chairman

Rohan Fernando
Managing Director

D.S.K. Amarasekera
Director

(Mrs.) S.S. Jayatilaka
Director

T.B. Perera
Executive Director

R.P. Weerasooria
Director

Eraj T. Fernando
Executive Director