



Mercantile Investments and Finance PLC

Est.1964

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12th August 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Tower
World Trade Centre
Colombo 1

Dear Madam,

CORPORATE DISCLOSURE

We wish to inform you that on 11th August 2025, the Board of Directors of the Company resolved to reclassify the designation of Mr. Malwattege Kanchana Sujeewa Pieris from *Independent Non-Executive Director* to *Non-Independent Non-Executive Director*, with immediate effect, in order to comply with the Finance Business Act Directions issued by the Central Bank of Sri Lanka.

This matter was reviewed by the Company's Nominations & Governance Committee, and approval for the said reclassification has been obtained from the Director, Supervision of Non-Bank Financial Institutions, Central Bank of Sri Lanka.

Yours faithfully,

MERCANTILE INVESTMENTS AND FINANCE PLC

SONALI PETHIYAGODA
COMPANY SECRETARY