

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

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your ref:

our ref: LA/2056/2023

Mr. Renuke Wijawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Tower
World Trade Centre
Echelon Square
Colombo 01

31st March 2023

Dear Sir,

ACQUISITION OF LOCHER EVERS INTERNATIONAL INC AND ITS GROUP COMPANIES ("LEI GROUP")

Pursuant to section 8 of the Listing Rules of the Colombo Stock Exchange, we would like to inform you that, EFL Global Logistics (Pte.) Ltd (EFL Singapore), a fully owned subsidiary of Expolanka Holdings PLC (Expolanka) has acquired 100% equity interest of LEI Group for a purchase consideration of CAD 90,000,00 (CAD Ninety Million Only) on a cash free debt free basis on 30th March 2023.

Established in 1976, LEI Group is a family-owned Canadian logistics company with a history of nearly 47 years offering a full suite of logistics services, including ocean freight, air freight, warehousing, customs brokerage, rail service, distribution, fulfilment, domestic trucking, and drayage.

As part of the company's North America strategy, the acquisition enables EFL Global to expand its footprint in the Canadian market and strengthen capabilities to provide end-to-end logistics solutions to customers across various industries.

Thanking you,

Yours faithfully,
For and on behalf of
Expolanka Holdings PLC
S S P CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES

CC: Expolanka Holdings PLC