

LAXAPANA BATTERIES PLC

(Company No. PQ 170)

C/o. Corporate Managers & Secretaries (Pvt) Ltd.
8-5/2, Leyden Bastian Road,
York Arcade Building,
Colombo 1.
(Telephone Nos. 2344485-9)

12th January, 2021.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, ATTORNEY-AT-LAW, ACCOUNTANT OR OTHER PROFESSIONAL ADVISOR IMMEDIATELY.

The highest, lowest and last traded price of the shares during the preceding three months were as follows:

Month	Highest Rs.	Lowest Rs.	Last traded Rs.
October	18.50	13.00	16.20
November	19.50	14.50	15.20
December	17.00	14.70	15.00

Market price as at 12.01.2021:Rs. 14.60 (closing price)

CIRCULAR TO SHAREHOLDERS

Dear Sir(s)/Madam,

RIGHTS ISSUE OF ORDINARY SHARES

The Directors of Laxapana Batteries PLC have decided on 18th November 2020 to issue Thirty Six Million (36,000,000) Ordinary Shares by way of a Rights Issue of Shares at a price of Rupees Fifteen (Rs. 15/-) per share to the holders of the issued Ordinary Shares of the Company as at end of trading on 10th February, 2021 being the entitlement date in the proportion of Twelve (12) New Ordinary Shares for every Thirteen (13) existing issued Ordinary Shares held by them. The Board has resolved that in its opinion the consideration for which the shares are to be issued is fair and reasonable to the Company and all existing shareholders.

1. BACKGROUND

The Company was incorporated on 13th August, 1956 under the Companies Ordinance No. 51 of 1938 and was one of the first industrial ventures set up to cater to the needs of rural hinterland of the Country. The Company is listed on the Colombo Stock Exchange under the Capital Goods Sector. It was re-registered under the Companies Act No. 07 of 2007 on 1st July 2008. The Company's principal activities are importing and trading LED and CFL bulbs, dry cell batteries, rechargeable torches and industrial lighting products in the local market. The Laxapana brand established in 1956 and synonymous with the first major hydropower scheme in the country (established a few years prior in 1950) enabled the Company to continue trading in a variety of imported dry cell batteries.

2. PURPOSE AND UTILIZATION OF PROCEEDS OF THE RIGHTS ISSUE

The Directors have been aware of the need to develop a sustainable business model since it ceased to manufacture dry cell batteries. They have been looking for low-risk opportunities to diversify the Company's trading and to enhance income streams so that shareholders could expect a reasonable return on their investments.

The purpose of the issue is to raise funds amounting to Rs.540Mn to invest in Renewable Energy business/projects thereby diversifying and expanding the business of the Company. The presently focused area in renewable energy space is roof-top solar projects.

As such the Company plans to undertake the investments in roof top solar systems and expects to utilize proceeds from the Rights Issue within 18 months from the date of the share issue. During the interim period, the funds will be invested in Government securities which are expected to yield a return of 5% p. a. (approximately).

The proposed amount to be raised through the Rights Issue is the expected equity portion to develop a considerable renewable energy generation capacity, over a period of 2 years. The project costs will be financed by an appropriate mix of debt and equity proportions. The Company plans to execute agreements with roof owners and carry out investments in roof top solar projects under Build, Own, Operate and Transfer (BOOT) basis after obtaining clearance approvals from the Ceylon Electricity Board (CEB) by respective roof owners. The Company has already identified 10 MW of roof-top solar projects within the Group, which it intends developing as follows;

<i>Stage</i>	<i>Capacity MW</i>	<i>Feasibility study</i>	<i>Approval status</i>	<i>Completion timeline</i>	<i>Estimated Investment</i>
Phase 1	1.5MW	Technical feasibility completed	CEB approvals obtained, expects to start development work immediately	Within 3 months from completion of Rights Issue	Rs 170Mn
Phase 2	1.5MW	Technical feasibility completed	Submitted documents and awaiting for CEB approvals	Within 6 months from completion of Rights Issue	Rs 170Mn
Phase 3	7.0MW	Preliminary evaluations completed Technical feasibility studies are in progress	CEB approvals to be obtained after technical feasibility studies	Within 18 months from completion of Rights Issue	Rs 785Mn
Total	10.0MW				Rs 1,125Mn

The total investment value is estimated at Rs. 1.125 Bn to develop 10 MW of roof - top Solar projects based on proposed EPC (Engineering, Procurement and Commissioning) values.

It is expected to fund project investments based on the following Capital Structure;

Source of Funding	Amount (Rs.)
Equity- Rights Issue proceeds	540 Mn
Debt	585 Mn.

Total	1,125Mn.

As the Rights Issue proceeds are inadequate to fulfill the full quantum of the fund requirement, the Company expects to fund the gap via debt.

Given the current project cost levels and market interest rates, these investments are expected to have less than 4 years payback, and are expected to attribute more than 25% Internal Rate of Return (IRR) to equity. The new business proposal is expected to fulfill the Company's diversification plan in its connected business space and create openings to enter into renewable energy business in line with Government's policy of being self-sufficient in renewable energy.

The proceeds of the Rights Issue will not be used for lending to related parties and will be fully utilized for the intended purpose of investing in renewable energy business/projects.

The Related Party Transactions Review Committee (RPTRC) of the Parent Company, E.B. Creasy & Company PLC (EBCPLC) functions as the Company's Related Party Transactions Review Committee which comprises of Mr. R. Seevaratnam - Chairman, Independent Non-Executive Director, EBC PLC, Mr. A.M.de S. Jayaratne, Mr. A.R. Rasiah Independent Non-Executive Directors, EBC PLC and Mr. P.M.A. Sirimane, Executive Director, EBC PLC

Any transactions which will be entered into with Related Parties in connection with the proposed projects will be directed to the RPTRC for Review as per Section 9 of the CSE Listing Rules.

Specific Risks Associated with the Stated Objectives

-The primary risk is the Company being unable to raise the funds from the Rights Issue to meet the equity contribution for the total investment. However, this risk is mitigated as the Company has a written confirmation from its Parent Company, E B Creasy & Company PLC (which holds 51.58% of issued shares at present), to accept its total number of rights shares.

-In the event of an under subscription, the Company intends to fulfill the objectives of the Rights Issue by bridging the funding gap in the form of additional debt. The Company has the ability to raise additional debt funding to fill any funding gap.

The Company has already obtained clearance approvals from the Ceylon Electricity Board (CEB) for a capacity of 1.5 MW of roof top Solar projects and awaiting approvals for another 1.5MW of projects for which all required documents and information have been submitted. For remaining projects the Company expects to obtain clearance approvals soon after the technical feasibility. Except for clearance approvals from Ceylon Electricity Board, the Company is not supposed to obtain any other regulatory approval for the proposed roof top solar projects.

The Company does not foresee any major risk of not being able to invest the funds within the specified time lines as the Company has already identified a viable project pipe line and secured clearance approvals for several projects.

In deploying these funds the Company's internal procedures ensure a rigorous assessment of the investment appraisal, financial and legal due diligence, technical feasibility, contractual obligations of parties, credit risk, and default risk in relation to payments for power generation. All these ensure that the associated investment risk is mitigated.

If there are any changes to the above mentioned objectives, specified time lines to achieve those objectives and deviation in investment amounts allocated, due to change in circumstances, approval of the Shareholders would be sought prior to effecting such changes after making required announcements to the CSE. The same shall be disclosed in the Company's Interim Financial Statements and Annual Reports.

The objective of the Rights Issue amounts to a Major Transaction as per Section 185 of the Companies Act No. 07 of 2007, which is subject to shareholder approval.

3. FINANCIAL INFORMATION

	Year ended 31.03.2020	Year ended 31.03.2019	Year ended 31.03.2018
Gross Dividend Paid (Rs.)	Rs 39,000,000	Rs 9,750,000	Rs 30,030,000
Gross Dividend Per Share (Rs.)	Rs 1.00	Rs 0.25	Rs 0.77
Dividend pay-out Ratio % (Dividend/Net Profit After Tax)	94%	86%	254%

The latest Audited Financial Statements of the Company for the year ended 31st March 2020 and the Interim (Unaudited) Financial Statements for the six months ended 30th September 2020 are available in the website of the CSE (www.cse.lk).

There were no material contingent liabilities as at the date of this Circular.

Impact of COVID 19 on the Business Operations

The COVID-19 outbreak since early 2020 has brought about additional uncertainties in the Company's operating environment. Curfew restrictions imposed as a measure to control the spread of the pandemic caused disruptions to the business operations and delays in recovery of debts as at the year end.

However, the Company's overall business operations were not significantly impacted and reverted to its normalcy without any major disturbance. No significant increase in credit risk was identified in respect of receivables. The Company has a current asset ratio of 1.15 as at the year end and has sufficient funds to meet the current liabilities falling due.

As the situation is evolving, the effect of the outbreak is subject to uncertainty, with the full range of possible effects currently unknown. However, the management is vigilant on social and economic variables, and will continue to monitor and assess the impact and likelihood of both risks and opportunities.

4. DISCLOSURE IN THE INTERIM FINANCIAL STATEMENTS AND THE ANNUAL REPORTS

The Company will disclose the information in the following template and the statement through all the Interim Financial Statements and Annual Reports from the date of raising funds through the proposed Rights Issue until objectives are achieved and funds are fully utilized.

Disclosure regarding status of utilization of Rights Issue proceeds as at (dd-mm-yyyy)								
Objective Number	Objective as per circular	Amount allocated as per circular in LKR	Proposed date of utilization as per circular	Amount allocated from proceeds in LKR (A)	%of total proceeds	Amount utilized in LKR (B)	% of proceeds utilized against allocation (B/A)	Clarification if not fully Utilized including where funds are invested (eg. Whether lent to related party etc)
1								
2								

In the event the proceeds of the Rights Issue have been fully utilized in terms of the objectives disclosed in this Circular to Shareholders between two financial periods, the Company will disclose such fact in the immediate succeeding Annual Report or the Interim Financial Statement, whichever is published first.

5. MAJOR SHAREHOLDERS

Set out below is the information pertaining to the top twenty shareholders of the Company as of 31.12.2020.

20 Major Shareholders as at 31.12.2020

	Name of Shareholder	No of Shares	Percentage
1	MERCHANT BANK OF SRI LANKA & FINANCE PLC/ E.B. CREASY & COMPANY PLC	10,108,402	25.92%
2	E.B. CREASY & COMPANY PLC	10,006,436	25.66%
3	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	4,868,877	12.48%
4	SAMPATH BANK PLC/ DR.T.SENTHILVERL	3,512,413	9.01%
5	DR. NIRANJAN DEEPAL GUNAWARDENA	712,750	1.83%
6	SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	680,000	1.74%
7	MR. DEGIRI MADHAWA PUSHPAKUMARA DE ZOYSA	400,000	1.03%

8	COLOMBO FORT INVESTMENTS PLC	311,200	0.80%
9	COLOMBO INVESTMENT TRUST PLC	304,600	0.78%
10	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	200,092	0.51%
11	MR. HARSHAKA CHAMUPATHIE SUBASINGHE	160,000	0.41%
12	MR. ZOEBALY GULAMABASS CARIMJEE	143,482	0.37%
13	MR. HETTIYADURA JUDE OSMUND SILVA	127,278	0.33%
14	MR. SUPPIRAMANIYAM SHANMUGANATHAN	119,300	0.31%
15	MR. SANJEEWA WIJESIRI GUNAWARDENA	113,500	0.29%
16	MR. LANUMODARA UPALI WEERANDRA DE ZOYSA	113,281	0.29%
17	MISS. ASHANTHI SAMARASINGHE	100,000	0.26%
18	MRS. PATHMINI GANESHAN	98,545	0.25%
19	MR. MOHAMED NAUSHAD ANVERDEEN	98,487	0.25%
20	MR. MUTHUTHANTHRIGE STEPHEN ANGELO FERNANDO	96,743	0.25%
		32,275,386	82.76%

6. SUBSCRIPTION BY MAJOR SHAREHOLDERS

E.B. Creasy & Company PLC, the Major Shareholder and the Parent Company has conveyed that it will take up its entitlement.

7. UNDERWRITING AGREEMENT

The Company has not entered into any Underwriting Agreements in relation to the Rights Issue.

The steps which the Company intends taking in the event of an under subscription is detailed above under "Specific Risks Associated with the Stated Objectives."

8. SHARES

The existing issued ordinary shares of the Company consists of only Ordinary Voting Shares and the shares to be issued by the Company by way of the Rights Issue will also be of the same class of shares (i.e. Ordinary Voting Shares).

9. STATUS OF THE NEW SHARES

The new ordinary shares provisionally allotted to you will, upon due acceptance and payment, rank pari passu in all respects with existing issued ordinary shares of the Company and will qualify for all dividends declared, only after the final allotment which shall be after the date of acceptance and payment.

10. FRACTIONAL SHARES

No holder of shares in the capital of the Company shall be entitled upon such issue to a fractional part of a share and the aggregate of such fractions shall be dealt with as additional shares.

The fractional shares referred to herein shall mean the fractions arising after applying the following formula.

Number of Ordinary Voting Shares held by a Shareholder as at end of trading on the EGM Date x12

13

11. ADDITIONAL SHARES

Shares not subscribed for as at the last date of acceptance and payment specified in the Provisional Letter of Allotment will be deemed to have not been accepted and such unaccepted shares will be allotted at the same price to existing shareholders who apply for additional shares.

On an oversubscription in respect of additional shares, the additional shares will be allotted pro rata, based on the rights entitlement of each shareholder and a residue, if any, as determined by the Directors and in the event of the issue being undersubscribed, the additional shares will be allotted based on the additional shares requested for by the shareholders.

12. EXTRAORDINARY GENERAL MEETING

An Extraordinary General Meeting (EGM) of the Company has been convened in terms of the attached Notice, for 10th of February 2021 at 10.00 a.m. and will be conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or No. 98, Sri Sangaraja Mawatha, Colombo 10 (in keeping with the guidelines issued by the Colombo Stock Exchange (CSE) in respect of virtual meetings)at which the members will be requested to consider and if thought fit to pass the Resolutions necessary to give effect to the foregoing proposal of the Directors.

This Circular together with the Notice of Meeting, Form of Proxy and the Registration Form for Online Meeting Participation will be dispatched via post to the Shareholders provided bulk posting is not suspended and such being accepted by the Central Mail Exchange at the time. However the said documents will be uploaded on the website of the Colombo Stock Exchange.

<https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LITE.N0000>

Shareholders who wish to participate at the aforesaid meeting through Audio/Video and visual means are kindly requested to complete and return the Registration Form attached to this Circular, to reach the Registered Office of the Company Secretaries, Corporate Managers & Secretaries (Pvt) Ltd, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or via e-mail to laxegm2021@cmsl.lk at least three (3) days prior to the date of the Meeting.

Upon receipt of the duly completed Registration Form the Company Secretaries will email Virtual Meeting Attendance login information to the eligible shareholders or their duly nominated proxies to enable them to join the meeting.

If a Shareholder/Proxy holder intends joining the Virtual AGM via a smart phone, it is necessary for him/her to download the "Zoom Mobile App" onto his/her smart phone.

Similarly if the Shareholder/Proxy holder wishes to join the meeting via a desktop computer, the link could be opened by downloading the "Zoom Desktop App" to the respective desktop computer (compatible web browser: Google Chrome)

Further, if shareholders are unable to participate at the Meeting and wish to raise any queries, such queries could be sent in writing to the Company Secretaries or via e-mail, as mentioned above, not less than three (3) days before the date of the Meeting. This is in order to enable the Company Secretaries to compile the queries and forward same for the attention of the Board of Directors so that same could be addressed at the meeting.

If you are unable to be present at this Extraordinary General Meeting to be held on 10th February, 2021 you are kindly requested to complete and return the Form of Proxy to reach the Registered Office of the Company's Secretaries, Corporate Managers & Secretaries (Pvt.) Ltd., at 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 1, not less than 48 hours before the time appointed for the Meeting so that your proxy can represent you thereat and exercise your vote in accordance with your directions.

13. PROVISIONAL LETTER OF ALLOTMENT AND DIRECT DEPOSITS TO CDS

The Rights Shares will be provisionally allotted upon receiving the approval of the Shareholders for the resolution pertaining to the Rights Issue at the Extraordinary General Meeting. The date of Entitlement of the Rights Issue will be as at the end of trading on 10th February, 2021 and the Provisional Letter of Allotment will be dispatched on 17th February, 2021. Application for additional shares will be permitted. The last date for acceptance and payment will be 4th March, 2021.

The Provisional Letter of Allotment would contain the procedure on how you may accept the shares provisionally allotted. The Provisional Letter of Allotment will enable renunciation to the Central Depository Systems (Pvt.) Ltd., (CDS) only upto 3rd March, 2021. Keeping in line with the Directive

issued by the Securities & Exchange Commission of Sri Lanka by Circular No.8/2010 dated 22nd November 2010 and Central Depository Systems (Pvt.) Ltd., Circular No.13/2010 dated 30th November 2010, the shares allotted by this Rights issue would be directly deposited to the CDS Account of each shareholder. The direct deposit of shares to the respective shareholders CDS Accounts, will be completed within 12 market days from the date of acceptance and payment. The relevant shareholders will be notified of such direct deposit within two (2) market days of the direct deposit.

Shareholders who do not possess CDS Accounts are advised to open such an account immediately through any one of the Members and Trading Members of the CSE or any one of the registered Custodian Banks.

In the event of the non-availability of the CDS Account Numbers, the new shares to be allotted, will only be registered in the Share Ledger maintained by the Company and you will not be entitled to a share certificate and thereby it would not be possible to trade with the new securities until such time the same has been deposited with the CDS.

Strict compliance with the instructions detailed in the Provisional Letter of Allotment is necessary.

14. LISTING

Approval in principle has already been obtained from the Colombo Stock Exchange to issue and list the new Securities. Trading of the "Rights" shall commence on the fourth (4th) Market Day from and excluding the date of dispatch of the Letters of Provisional Allotment. Such trading shall continue throughout the period of renunciation only to the CDS.

The listing of the securities by the Colombo Stock Exchange will in no way be reflective of the merits of the issue. The Colombo Stock Exchange assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports included.

15. GENERAL

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, attorney-at-law or other professional advisor immediately.

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief that there are no other facts the omission of which would render any statement in the circular misleading.

By Order of the Board

LAXAPANA BATTERIES PLC

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED

Secretaries

LAXAPANA BATTERIES PLC
(Company No. PQ 170)

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held on 10th February, 2021, at 10.00 a.m., and will be conducted as a Virtual Meeting from 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01 or No. 98, Sri Sangaraja Mawatha, Colombo 10, for the purpose of considering and if thought fit, passing the following RESOLUTIONS:

ORDINARY RESOLUTION
RIGHTS ISSUE

Resolved -

"THAT 36,000,000 new ordinary shares be offered to the existing holders of issued ordinary shares of the Company as at end of trading on 10th February, 2021, in the proportion of Twelve (12) new Ordinary Shares for every existing Thirteen (13) Ordinary Shares held at a price of Rupees Fifteen (Rs. 15/-) per share and such offer be made by way of a Provisional Letter of Allotment with provisions for Renunciation to the Central Depository Systems (Pvt.) Ltd only, and such shares will rank pari passu with the existing issued ordinary shares of the Company and shall be entitled to any dividends declared only after the final allotment which shall be after the date of acceptance and payment and that the shares not subscribed for as at the last date of acceptance and payment specified in the Provisional Letter of Allotment be deemed to have not been accepted and such unaccepted shares be allotted at the same price to existing shareholders who apply for additional shares; provided that on an oversubscription in respect of additional shares, the additional shares be allotted pro-rata, based on the rights entitlement of each shareholder and a residue if any, as determined by the Directors, and in the event of the issue being undersubscribed, the additional shares be allotted based on the additional shares requested for by the shareholders.

Provided that no such holder of ordinary shares (as at the said date) shall be entitled upon or in consequence of the aforesaid offer to a fractional part of any shares in the Company and that such of the said new ordinary shares representing fractional entitlements, shall be treated as unaccepted shares and be dealt with as aforesaid (Refer Item 10 in the Circular to Shareholders dated 12th January, 2021)."

SPECIAL RESOLUTION
INVESTMENT IN RENEWAL ENERGY BUSINESS

Resolved-

"that the investment of the funds to be raised from the Rights Issue of Shares amounting to Rs. 540,000,000/- in Renewable Energy business be and is hereby approved ;
and

that the Board of Directors be and are hereby authorized to attend to all matters necessary to give effect to the said investment including the execution of relevant documents and agreements in that connection."

By Order of the Board
LAXAPANA BATTERIES PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries
Colombo
12th January, 2021

Note:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of him.
2. A proxy need not be a member of the Company.
3. A Form of Proxy accompanies this Notice.
4. In the event the Company is required to take any further action in relation to the meeting due to the COVID-19 Pandemic, and / or any communications, guidelines, directives or orders issued by the Government of Sri Lanka, Notice of such action shall be given by way of an announcement to the Colombo Stock Exchange.

FORM OF PROXY

LAXAPANA BATTERIES PLC

(Company No. PQ 170)

I/We.....
of being a
member/members of Laxapana Batteries PLC hereby appoint
..... of
..... or failing him

- | | |
|---|---------------------------|
| 1. Sri Dhaman Rajendram Arudpragasam | of Colombo or failing him |
| 2. Ranjit Noel Bopearatchy | of Colombo or failing him |
| 3. Rohan Chrisantha Anil Welikala | of Colombo or failing him |
| 4. Sanjeev Rajaratnam | of Colombo or failing him |
| 5. Parakrama Maithri Asoka Sirimane | of Colombo or failing him |
| 6. Albert Rasakantha Rasiah | of Colombo or failing him |
| 7. Shanthikumar Nimal Placidus Palihena | of Colombo or failing him |
| 8. Azeez Mohamed Mubarak | of Colombo or failing him |
| 9. Sanjeewa Wijesiri Gunawardena | of Colombo |

as my/our* Proxy to represent me/us and to speak and vote as indicated hereunder for me/us* and on my/our* behalf at the Extraordinary General Meeting of the Company to be held on 10th February 2021, and at any adjournment thereof and at every poll which may be taken in consequence thereof.

*In favour of the Ordinary Resolution set out in the Notice convening the
Against aforesaid Meeting.

*In favour of the Special Resolution set out in the Notice convening the
Against aforesaid Meeting.

Signed this day of 2021.

.....
Signature of Shareholder

*Please delete the inappropriate words.

NOTE:

If no words are struck out or there is in view of the Proxy-holder doubt (by reason of the way in which the instructions contained in the Proxy have been completed) as to the way in which the Proxy-holder should vote, the Proxy-holder will vote, as he thinks fit.

Instructions for completion appear overleaf.

Instructions as to completion

1. Please write legibly, your name, address and date, and sign in the space provided.
2. The completed Form of Proxy should be received at the Registered Office of the Company's Secretaries, Corporate Managers & Secretaries (Pvt) Ltd at 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01, not less than 48 hours before the time appointed for the holding of the meeting.
3. In the case of a Company/Corporation, this Form of Proxy shall be executed either under its Common Seal or by its Attorney or by an Officer on behalf of such Company/Corporation duly authorised in writing.
4. In the case of a Proxy signed by an Attorney, the relevant Power of Attorney should also accompany the completed proxy for registration if such Power of Attorney has not been registered with the Company.

LAXAPANA BATTERIES PLC
(Company No. PQ 170)

REGISTRATION FORM

Participation at the Extraordinary General Meeting (EGM) of Laxapana Batteries PLC
on 10th February 2021 at 10.00 a.m.

DETAILS OF SHAREHOLDER

Full Name of the Principal Shareholder :

NIC No./Passport No./Company Registration No. :

CDS Account No. :

Folio No. indicated in the Address Label:

Residential Address :

Telephone No/s :

Email :

Full Name of 01st Joint Holder :

NIC No/ Passport No. :

Full Name of 02nd Joint holder :

NIC No/ Passport No. :

In the event a Proxy holder is appointed by the Shareholder the following details of his/her will also be required.

DETAILS OF PROXY HOLDER : (only if a proxy is appointed)

Full name of Proxy holder :

NIC No./Passport No. of Proxy holder:

Telephone No/s. : Email :

Signature/s :	:	:
Principal Shareholder	01st Joint holder	02nd Joint holder

Date :

Note : In the case of a Company/Corporation, the Shareholder Registration Form must be signed under its Common Seal which should be affixed and attested in the manner prescribed by its Articles of Association and in the case of the Registration Form being signed by an Attorney, the Power of Attorney, must be deposited at the Registered Office of the Company's Secretaries, Corporate Managers and Secretaries (Pvt) Limited, 8-5/2, Leyden Bastian Road, York Arcade Building, Colombo 01, Sri Lanka or emailed to laxegm2021@crnsl.lk