ANNOUNCEMENT UNDER THE COMPANY TAKE-OVERS AND MERGERS CODE 1995 (as amended)(hereinafter referred to as the "Code")

Voluntary Offer by L B Finance PLC (hereinafter referred to as "L B" or "Offeror") to purchase One Hundred and Thirteen Million Three Hundred Twenty Seven Thousand Two Hundred and Sixty Eight (113,327,268) ordinary voting shares (constituting one hundred per centum 100%) of the issued ordinary voting shares of Associated Motor Finance PLC (hereinafter referred to as "AMF" or "Offeree")

We, L B Finance PLC, a Limited Liability Company incorporated in Sri Lanka & registered under the Companies Act No. 07 of 2007, bearing Company Registration No.PQ156, being a Licensed Finance Company Listed on the Trading Floor of the Colombo Stock Exchange, having our registered office at No.275/75, Prof. Stanley Wijesundera Mawatha, Colombo 7, announce that we are offering in accordance with the terms and conditions set out hereunder and the provisions of the Company Take-overs and Mergers Code 1995 (as amended) (hereinafter referred to as the "Code") to purchase One Hundred and Thirteen Million Three Hundred Twenty Seven Thousand Two Hundred and Sixty Eight (113,327,268) ordinary voting shares constituting One Hundred per centum (100%) of the issued ordinary shares of AMF

i. **The Terms of the Offer**

The Offeror offers to purchase from the shareholders of AMF One Hundred & Thirteen Million Three Hundred Twenty Seven Thousand Two Hundred & Sixty Eight (113,327,268) ordinary voting shares constituting One Hundred percentum (100%) of the issued ordinary shares of AMF at a price of Rupees Fifty (Rs.50.00) per share.

We confirm that John Paulu Irugalbandarage Nalatha Dayawansa, the holder of 45,273,864 shares in AMF constituting 39.95%, & Imperial Import & Export Company (Pvt)Ltd, the holder of 29,067,696 shares constituting 25.65%, have agreed to accept our offer in full.

The Offer to be made by the Offeror, as contemplated herein, will be open to all shareholders holding ordinary voting shares of AMF registered in the books of AMF at the time of the closure of the offer.

ii. **The Identity of the Offeror**

L B Finance PLC, is a Limited Liability Company incorporated in Sri Lanka & registered under the Companies Act No. 07 of 2007, bearing Company Registration No.PQ156, being a Licensed Finance Company Listed on the Trading Floor of the Colombo Stock Exchange, having its registered office at No.275/75, Prof. Stanley Wijesundera Mawatha, Colombo 7.

The Company's principal activities are savings/deposit mobilization, lending activities including Finance Lease/Vehicle Loan facilities, Gold Loans, Mortgage Loans, Personal Loans and other Credit Facilities, Value Added Services and Digital Financial Services. The Company's fully owned subsidiary, L B Microfinance Myanmar Company Limited, carries on Micro Finance business in Myanmar. The Company has an interest in the leisure sector through its investment in The Fortress Resorts PLC.

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iii. **Any existing holding of the Offeror in the Offeree Company**

(aa)	The number of AMF shares L B owns or over which LB has control	NIL
(bb)	The number of AMF shares owned or controlled by any person acting in concert with L B	NIL
(cc)	The number of AMF shares in respect of which L B has received an undertaking by any shareholder to accept the Offer	John Paulu Irugalbandarage Nalatha Dayawansa, the holder of 45,273,864 shares in AMF constituting 39.95%, & Imperial Import & Export Company (Pvt)Ltd, the holder of 29,067,696 shares constituting 25.65%, have agreed to accept our offer in full

iv **Conditions to which the Offer is subject**

The offer is **unconditional as to acceptance** in respect of One Hundred & Thirteen Million Three Hundred Twenty Seven Thousand Two Hundred & Sixty Eight (113,327,268) ordinary voting shares constituting One Hundred per centum (100%) of the issued ordinary shares of AMF after taking into consideration that John Paulu Irugalbandarage Nalatha Dayawansa, the holder of 45,273,864 shares in AMF constituting 39.95%, and Imperial Import & Export Company (Pvt)Ltd, the holder of 29,067,696 shares constituting 25.65%, having agreed to accept the offer made by LB in full.

The Ordinary Shares to be acquired under this Offer shall be acquired free from all liens, claims, charges, pledges, third-party rights, and other encumbrances, and along with all rights now or hereafter attached to them, including profits, dividends, and distributions (if any) declared and paid.

Unconditional as to Acceptances shall mean;

"The Offeror must accept and pay for all shares tendered at the offer price while the shareholders of the Offeree lose their right to withdraw the shares".

v **Further details of the Offer**

A detailed offer document giving other relevant information, including the period during which the Offer would be kept open in terms of the code, will be forwarded to the Board of Directors and the Shareholders of the AMF within Twenty-Eight (28) days of this announcement as required by Rule 13(1) of the Code.

Shareholders who do not receive a copy of the offer document for any other reason whatsoever are advised to collect a copy of the offer document from the Registrars to the Offer, Corporate Solutions Unit, Central Depository Systems (Pvt) Limited, Ground Floor, M & M Centre, No. 341/5, Kotte Road, Rajagiriya.

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We, the Board of Directors of L B Finance PLC, hereby declare and confirm that this Announcement has been seen and approved by the Board of Directors of L B Finance PLC. As the Board, we collectively and individually accept the full responsibility for the accuracy and completeness of the information in this Announcement and confirm, to the best of our knowledge and belief, that there are no other facts, the omission of which would make any statement herein misleading in any material respect.

By Order of the Board

L B Finance PLC

Niroshan Udage **Managing Director**	**B D A Perera** **Executive Director**

Dated this 17th day of October 2025