



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473

1st November 2024

Our Ref: SEC/LC/ 563

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

DISCLOSURE IN TERMS OF SECTIONS 8 AND 9 OF THE CSE LISTING RULES

We write to inform of the following Related Party Transaction between Lankem Ceylon PLC (LCPLC) and its subsidiary Lankem Minerals Limited (LML).

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| (i) Date of the transaction and applicable period | - 30 th October 2024– 2024/2025 |
| (ii) Name of relevant Related Party | - Lankem Minerals Limited |
| (iii) Relationship between the Entity and the Related Party – Parent Company and Subsidiary | |
| (iv) Details of the transaction | - Acceptance by Lankem Ceylon PLC (LCPLC) 70,000,000 ordinary shares in Lankem Minerals Limited issued at Rs.10/- per share by LML by way of a Private Placement in settlement of the amounts owed by LML to LCPLC to the extent of Rs.700M. The said transaction has been duly approved by the shareholders of LML. |
| (v) Rationale for entering into the transaction | - To facilitate the Lankem Group's strategic initiatives and to enable LML to secure project financing to commence commercial operations. |

(vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction.

(vii) The aggregate value of the Related Party Transactions for the financial year 2024/2025 with Lankem Minerals Limited (Inclusive of the aforesaid transaction) – Rs. 1,182,885,291/-

(viii) Aggregate value of all Non Recurrent Related Party Transactions for the same financial year 2024/2025 (Inclusive of the aforesaid transaction) – Rs. 1,819,000,000/-

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries

ts/-