



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

19 October 2023

Our Ref: SEC/LC/629

Mr.R. Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1

Dear Sir,

DISCLOSURE

In terms of Section 8 of the Listing Rules we write to advise that, in keeping with Lankem Ceylon PLC's (The Company) strategic direction to focus on its core and related areas of business, and as a part of the Group's restructuring process, the Company has transferred on 18th October 2023 an equity stake of 12.54% of its investment in subsidiary company, Colombo Fort Hotels Ltd (CFHL) comprising of 34,896,000 Ordinary shares at a price of Rs.9.40 per share to its Parent Company, The Colombo Fort Land & Building PLC(CFLB) for a consideration of Rs. 328,022,400/-.

Accordingly, the Company's holding in CFHL has reduced to 52.93% from 65.47%.

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LTD


Secretaries