



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

8th April 2021.

Our Ref: SEC/LC/550

Mr. R. Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

RESTRUCTURING OF WHOLLY OWNED SUBSIDIARIES

Pursuant to the restructuring exercise between Lankem Ceylon PLC and its subsidiary companies, J.F. Packaging Ltd (JFP) (a wholly owned Subsidiary of Lankem Ceylon PLC), has on 30th March 2021, disposed its 100% Equity stake in each of its wholly owned subsidiaries Ceylon Tapes (Pvt) Ltd, Kiffs (Pvt) Ltd and Alliance Five (Pvt) Limited for a consideration of Rs.1,200 Mn to SunAgro Foods Ltd (SAF), which is a wholly owned subsidiary of Lankem Ceylon PLC. Such consideration was settled by the issue of shares by SunAgro Foods Ltd (SAF).

Yours faithfully,

By Order of the Board

LANKEM CEYLON PLC

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LTD

Secretaries