



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

8th April 2021

Our Ref: SEC/LC/551

Mr. R. Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

DISPOSAL OF INVESTMENT

Pursuant to the restructuring exercise between Lankem Ceylon PLC and its subsidiary companies, Lankem Ceylon PLC (The Company) has transferred on 31st March 2021 an equity stake of 14.2%, (i.e. 19,800,000 Ordinary shares) in SunAgro Foods Ltd to JF Packaging Ltd (JFP), a fully owned subsidiary of Lankem Ceylon PLC for a consideration of Rs.198Mn, such consideration being settled by the issue of shares by JFP.

Yours faithfully,

By Order of the Board

LANKEM CEYLON PLC

CORPORATE MANAGERS & SECRETARIES (PRIVATE) LTD

Secretaries