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LANKEM CEYLON PLC 212A 3/1, NAWALA ROAD,
P.O. BOX 919, RAJAGIRIYA, SRI LANKA.

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Company No. PQ 128

31st August 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

Lankem Ceylon PLC

Extension of Timelines for submission of Annual Report for the year ended 31st March 2020

We refer to the Circulars dated 10th April 2020 and 14th May 2020 issued by the Colombo Stock Exchange (CSE) regarding the extensions granted towards the submission of Financial Statements, due to the disturbance caused to the financial accounting activities in the wake of COVID -19 outbreak.

Since our business operations were impacted by the curfew restrictions imposed by the Government of Sri Lanka as a measure to control the spread of COVID-19 pandemic, we are unable to submit the Annual Report for the year ended 31st March 2020 to the CSE on the due dates currently specified in the Listing Rules. Nevertheless, the Group will submit the said financials within the extended timelines specified in the CSE circular referred to above.

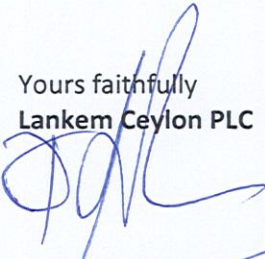
In the meantime, we wish to inform of the following:

- 1) Turnover of Lankem Ceylon PLC (the Company) for the year ended 31st March 2020 was Rs. 2,873Mn compared to Rs.3,229Mn recorded during the corresponding period of the previous year. Group revenue was Rs. 15,445Mn compared to Rs. 17,659Mn in the corresponding period of the previous year.
- 2) With all safety measures, we gradually started our production and distribution channels strictly under the guidelines issued by the Government of Sri Lanka. Steps have been taken to continue work from home with secured access to operating systems and reduce the number of employees in the workplace whose physical presence is not essential. However, our business operations were not eligible to receive the full fiscal and monetary concessions introduced by the Central Bank of Sri Lanka.

Further, The Group has been cautiously monitoring the impact of the pandemic on the Group's business operations, keeping a vigilant eye on global supply chains and social and economic variables and taking timely initiatives to mitigate the adverse impact on the Group's profitability and the cash flows.

- 3) Thus, we recommend that investors, who wish to trade, consider the prevailing business environment, the present global economic situation and market uncertainties.
- 4) We have informed our Board of Directors, Key Management Personnel, and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event they intend to trade during the delayed period of information submission.

Yours faithfully
Lankem Ceylon PLC


Suren Goonewardene
Managing Director