



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

19th May 2021

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

DISPOSAL OF PROPERTY

In terms of Section 8 of the Listing Rules we write to advise that, in accordance with the strategic initiatives in place to reduce borrowings of the Company, the Board of Directors have resolved on 11th May, 2021 to dispose of the Company's property situated at Gonawala, Sapugaskanda (Depicted in Plan as "Alubogahawatta" and "Batadombagahawatta")containing a total extent of A5-R1-P27.90 to related Company E.B. Creasy & Company PLC for a total consideration of Rs.600Mn.

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PRIVATE) LTD

Secretaries