



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

27th May 2024

Our Ref: SEC/LC/ 432

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

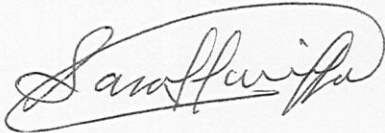
RELATED PARTY TRANSACTIONS

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange we write to inform of the following Related Party Transaction between Lankem Ceylon PLC (LCPLC) (Parent) and its Subsidiary SunAgro LifeScience Ltd (SALS)

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|---|---|
| (i) Date of the transaction and applicable period | - 24 th May 2022 – 2022/2023 |
| (ii) Name of relevant Related Party | - SunAgro LifeScience Ltd |
| (iii) Relationship between the Entity and the Related Party – Parent and Subsidiary | |
| (iv) Details of the transaction | - Obtaining a Corporate Guarantee of Rs. 185.11Mn from Subsidiary SunAgro LifeScience Ltd. |
| (v) Rationale for entering into the transaction | - Provision of security to enable the Company to reschedule existing Term Loan Facilities at a lower interest rate. |
| (vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction. | |

- (vii) The aggregate value of the Related Party Transactions with SunAgro LifeScience Ltd for the financial period 2022/2023. (Inclusive of the aforesaid transaction) — Rs.389.34Mn
- (viii) Aggregate value of all Related Party Transactions with all related parties for the same financial period 2022/2023 (Inclusive of the aforesaid transaction) - Rs. 418.31Mn

Yours faithfully,
By Order of the Board
LANKEM CEYLON PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries

Sh/-